

Media/ASX and NZX Release

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DOWNER AWARDED ELECTRICAL FIELD SERVICES CONTRACT WITH POWERCO

Downer EDI Limited (Downer) today announced it had been awarded an Electrical Field Services Agreement with Powerco worth approximately \$360 million over a maximum term of five years.

Commencing in July 2022, the contract is for an initial three-year term, with two one-year extension options.

The contract replaces Downer's current Electrical Field Services Agreement, which ends in June, and will see Downer provide construction, maintenance and fault repair services to Powerco's electricity distribution network on New Zealand's North Island.

The Chief Executive Officer of Downer, Grant Fenn, said the contract reflected Downer's strong performance for Powerco over the past eight years.

"This contract strengthens our position as market leader in New Zealand's Utilities sector," Mr Fenn said.

"It is a strong endorsement of Downer's capability and underlines the strength of our ongoing, long-term relationships with our customers."

The Chief Executive Officer of Downer New Zealand, Steve Killeen, said he was pleased to be continuing Downer's relationship with Powerco.

"This extension demonstrates our ability to bring world-leading insights and solutions that deliver cost-effectiveness, safety, and reliability for our customers," Mr Killeen said.

Authorised for release by Downer's Chief Executive Officer, Grant Fenn.

About Downer

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. For more information visit downergroup.com.

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