

## PFI REFINANCES BNZ FACILITY

Property for Industry Limited (PFI, the Company) is pleased to announce that it has refinanced its \$100 million loan facility from the Bank of New Zealand (BNZ).

The facility expiry date has been extended by one year from 2 July 2023 to 2 July 2024. The extended facility is in addition to PFI's bonds and other bank facilities, which are detailed in the table below:

Bond / bank facility	Expiry	Amount
CBA bank facility	16 April 2028	\$125M
Syndicated bank facility	2 July 2026	\$150M
PFI020 bond	1 October 2025	\$100M
Syndicated bank facility	2 July 2025	\$150M
PFI010 bond	28 November 2024	\$100M
BNZ bank facility	2 July 2024	\$100M
	<b>Weighted average expiry: 3.5 years</b>	<b>Total: \$725M</b>

Post this refinancing, the weighted average term to expiry of the Company's bonds and bank facilities has increased to 3.5 years, as at 2 July 2022.

PFI Chief Finance and Operating Officer, Craig Peirce, notes: "We are very pleased to have refinanced the facility from one of our key banking partners, BNZ. High levels of liquidity from a diverse range of sources provide us with funding flexibility to continue to pursue the strategies we laid out at our Annual Meeting in May."

**ENDS**

## ABOUT PFI & CONTACT

PFI is an NZX listed property vehicle specialising in industrial property. PFI's nationwide portfolio of 97 properties is leased to around 133 tenants.

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