

30 June 2022

Templeton Emerging Markets Investment Trust PLC ("TEMIT")

Legal Entity Identifier: 5493002NMTB70RZBXO96

Amendment to Management Fee

The Board of TEMIT is pleased to confirm that, as set out in TEMIT's half year report for the period to 30 September 2021 issued on 24 November 2021, the management fee arrangements with Franklin Templeton Investment Trust Management Limited will change.

The current annual management fee is 1% of net assets up to £1 billion and 0.80% of net assets above that level. With effect from 1 July 2022, the fee rate will remain at 1% of net assets up to £1 billion but will be reduced to 0.75% of net assets above £1 billion and up to £2 billion and 0.5% above £2 billion.

The Chairman, Paul Manduca, commented:

"This reduction in management fee ensures that the fee arrangements remain competitive, provides a saving for our existing shareholders and should make TEMIT more attractive for investors".

For further information please e-mail temitcosec@franklintempleton.com or contact Client Dealer Services at Franklin Templeton on free phone 0800 305 306, +44 (0) 20 7073 8690 for overseas investors, or e-mail enquiries@franklintempleton.co.uk.