

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Delegat Group Limited (**DGL**)

Date this disclosure made: 1 July 2022

Date on which substantial holding began: 29 June 2022

### Substantial product holder(s) giving disclosure

Full name(s): BPM Trustees (DSPT) Limited

### Summary of substantial holding

Class of quoted voting products: Ordinary Shares (NZDGLE0001S3)

Summary for Lord Trustee Limited

For **this** disclosure:

(a) total number held in class: 66,857,142

(b) total in class: 101,130,192

(c) total percentage held in class: 66.11%

### Details of relevant interests

Details for BPM Trustees (DSPT) Limited

Nature of relevant interest(s):

BPM Trustees (DSPT) Limited has been appointed as a trustee of the Delegat's Shares Protection Trust (**Trust**), and consequentially: (a) has become a registered holder of; (b) has the power to exercise, or to control the exercise of a right to vote attaching to; and (c) has the power to acquire or dispose of, or to control the acquisition or disposal of 66,857,142 DGL ordinary shares, as trustee and tenants in common with the other trustees of the Trust, Jakov Nikola Delegat and Rosamari Suzan Delegat.

The relevant agreement for this disclosure is the deed of appointment of new trustee and discharge of retiring trustee of Delegat's Shares Protection Trust (**Deed**) dated 29 June 2022, as BPM Trustees (DSPT) Limited has been appointed to act jointly with the other trustees and so its powers noted in paragraphs (b) and (c) above are qualified.

For that relevant interest:

(a) number held in class: 66,857,142

(b) percentage held in class: 66.11%

(c) current registered holder(s): Lord Trustee Limited, Jakov Nikola Delegat and Rosamari Suzan Delegat

- (d) registered holder(s) once transfers are registered: BPM Trustees (DSPT) Limited, Jakov Nikola Delegat and Rosamari Suzan Delegat

**Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure:

The trustees of the Trust were previously Jakov Nikola Delegat, Rosamari Suzan Delegat and Lord Trustee Limited. Lord Trustee retired, and BPM Trustees (DSPT) Limited was appointed as trustee of the Trust on 29 June 2022 in accordance with the Deed. BPM Trustees (DSPT) Limited has a relevant interest in DGL's ordinary shares as it: (a) has become a registered holder of; (b) has the power to exercise, or to control the exercise of a right to vote attaching to; and (c) has the power to acquire or dispose of, or to control the acquisition or disposal of 66,857,142 DGL ordinary shares, as trustee and tenants in common with the other trustees of the Trust, Jakov Nikola Delegat and Rosamari Suzan Delegat

**Additional information**

Address of substantial product holder:

BPM Trustees (DSPT) Limited, 5 Akaroa Street, Parnell, Auckland 1052

Contact details: Brendan Meech, Director


021 532 772

brendan@bakermeech.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Lord Trustee Limited

**Certification**

I, Murray Annabell, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



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Murray Annabell