

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To** New Zealand Stock Exchange and Australian Stock Exchange  
and

**To** NZME Limited (NZM)

Relevant event being disclosed: Increase of greater than 1% move in substantial holding.

Date of relevant event: 30 June 2022

Date this disclosure made: 4 July 2022

Date last disclosure made: 2 June 2022

**Substantial product holder(s) giving disclosure**

Full name(s): Spheria Asset Management Pty Limited

**Summary of substantial holding**

Class of quoted voting products: Ordinary shares

Summary for Spheria Asset Management Pty Limited

For **this** disclosure,—

(a) total number held in class: **23,658,182**

(b) total in class: **193,557,537**

(c) total percentage held in class: **12.22%**

For **last** disclosure,—

(a) total number held in class: **21,609,291**

(b) total in class: **194,312,226**

(c) total percentage held in class: **11.12%**

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure:

Date of change	Person whose relevant interest changed	Nature of change	Number of securities	Person's votes affected
6/06/2022	Spheria Asset Management	Purchase	65,788	65,788
7/06/2022	As above	Purchase	17,491	17,491

8/06/2022	As above	Purchase	110,025	110,025
9/06/2022	As above	Purchase	80,484	80,484
15/06/2022	As above	Purchase	113,598	113,598
16/06/2022	As above	Purchase	64,771	64,771
16/06/2022	As above	Sale	-64,771	-64,771
17/06/2022	As above	Purchase	243,489	243,489
20/06/2022	As above	Purchase	161,517	161,517
20/06/2022	As above	Sale	-161,517	-161,517
29/06/2022	As above	Purchase	800,000	800,000
30/06/2022	As above	Purchase	618,016	618,016

#### Details after relevant event

Details for Spheria Asset Management Pty Limited

Nature of relevant interest(s):

Holder of relevant interest	Nature of relevant interest	Number of securities	Class of securities
Spheria Asset Management Pty Ltd	Spheria Asset Management Pty Ltd in its capacity as investment manager has the power to control voting and/or disposal of securities.	23,658,182	ORDINARY FULLY PAID

For that relevant interest,—

- (a) number held in class: **23,658,182**
- (b) percentage held in class: 12.22%
- (c) current registered holder(s):

Registered holder of securities	Person entitled to be registered as holder	Number of securities	Class of securities	Person's votes
BNP Paribas	BNP Paribas	2,187,171	Ordinary fully paid	2,187,171

BNP Paribas Securities Services	BNP Paribas Securities Services	1,717,626	Ordinary fully paid	1,717,626
Citibank	Citibank	8,615,614	Ordinary fully paid	8,615,614
JP Morgan Chase Bank	JP Morgan Chase Bank	6,695,965	Ordinary fully paid	6,695,965
NAB Custodial Services	NAB Custodial Services	303,022	Ordinary fully paid	303,022
Northern Trust	Northern Trust	4,138,784	Ordinary fully paid	4,138,784

(d) registered holder(s) once transfers are registered: **N/A**

For a derivative relevant interest, also— **N/A**

(a) type of derivative: **N/A**

(b) details of derivative: **N/A**

(c) parties to the derivative: **N/A**

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **N/A**

#### **Additional information**

Address(es) of substantial product holder(s): Level 35, 60 Margaret Street, Sydney NSW 2000, Australia

Contact details: Matthew Booker, +61 2 8089 3202, Matthew.Booker@spheria.com.au

#### **Certification**

I, **Matthew Booker**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.