

11 July 2022

FOR IMMEDIATE RELEASE

FOREIGN EXCHANGE RATE AND FRANKING FOR DIVIDEND PAYMENT

AUCKLAND, 11 July 2022: NZME Limited (NZX: NZM, ASX: NZM) (“**NZME**”) advises that the foreign exchange rate used for the payment of the dividend on 12 July 2022 to Australian investors in AUD has been set at NZ\$1 = A\$0.9097.

NZME also advises that the percentage of the special dividend that is franked has changed from 73.2083% to 72.4276% now the foreign exchange rate has been set.

Attached is an updated ASX Appendix 3A.1 Notification of Dividend/Distribution released to the ASX.

ENDS

Authorised by: Michael Boggs, Chief Executive Officer

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