



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

NEWS RELEASE

Changes to Mercury Board

3 August 2022 – Mercury has today announced changes to its Board, with Lorraine Witten joining from 1 September 2022 and Andy Lark confirming his intention to retire from the conclusion of the 2022 Annual Shareholders' Meeting.

Experienced director and business leader Ms Witten joins the Board with an extensive background in telco, technology and ICT. She has more than 20 years' experience in governance roles across both the public and private sectors.

Ms Witten currently chairs MOVE Logistics Group and Rakon and is an independent director of Pushpay Holdings.

Ms Witten's previous appointments include as director of Horizon Energy Group as well as an Advisory Board Member and Audit Committee Chair of the Department of Corrections, Board member WREDA, and director and chair of Kordia Group.

"Lorraine's strong commercial acumen and background in innovation and high change environments combined with deep governance and executive experience are an excellent complement to the Board's combined skills," said Prue Flacks, Mercury's Chair.

"They are particularly relevant when we look at the transformative period of growth Mercury is embarking on."

Mercury's Board has determined that Lorraine Witten is an Independent Director for the purposes of the NZX Listing Rules.

Under Mercury's constitution, Ms Witten is required to retire at the next Annual Shareholders' Meeting in September 2022 and stand for election by shareholders at that meeting.

Andy Lark Retires

After more than 8 years serving on the Board, Andy Lark has confirmed his retirement as a Mercury director, with effect from the end of the Annual Shareholders' Meeting on 22 September 2022.

"On behalf of the Board I'd like to thank Andy for his outstanding service over this period. Andy has generously contributed his extensive experience in different jurisdictions and across a range of industries to Mercury – in particular, his inputs into the evolution of Mercury's retail business and marketing and digital identity have been invaluable. We have enjoyed working together," said Ms Flacks.

ENDS

Howard Thomas

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ABOUT MERCURY NZ LIMITED

We generate electricity from 100% renewable sources – hydro, geothermal and wind. We also sell electricity to our customers through our retail brands – Mercury, Trustpower and GLOBUG.



We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with foreign exempt listed status. We're listed on both exchanges with the ticker symbol 'MCY'. The New Zealand Government (the Crown) holds a legislated 51% shareholding in the Company.

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