

Announcement Summary

Name of entity

THE A2 MILK COMPANY LIMITED

Announcement type

New announcement

Date of this announcement

29/8/2022

ASX Security code and description of the class of +securities the subject of the buy-back

A2M: ORDINARY FULLY PAID

The type of buy-back is:
☑ On market buy-back

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

THE A2 MILK COMPANY LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

Registration number

ARBN

158331965

1.3 ASX issuer code

A2M

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

29/8/2022

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

A2M: ORDINARY FULLY PAID

Part 2 - Type of buy-back

2.1 The type of buy-back is:
☑ On market buy-back

Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

743,656,528

3A.4 Does the entity intend to buy back a minimum number of +securities

☑ No

3A.5 Does the entity intend to buy back a maximum number of securities

Yes

3A.5a Maximum number of securities proposed to be bought back

37,180,621

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Goldman Sachs Australia Pty Ltd

3A.9 Are the +securities being bought back for a cash consideration? Yes

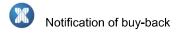
3A.9a Is the price to be paid for +securities bought back known? ☑ No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?



™ No

Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date 28/9/2022

3C.3 Proposed buy-back end date 28/8/2023

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

Pursuant to ASX Listing Rule 7.36, the ASX has set the following requirements.

- 1. For any on-market buy-back of shares on ASX or Cboe Australia, comply with Listing Rules 7.29 and 7.33; and
- 2. For any on-market buy-back of shares on NZX, comply with Listing Rules 7.29 and 7.33 as if the reference to `ASX¿ in Listing Rule 7.29 is replaced with `NZX¿ and the definition of `volume weighted average market price¿ in Listing Rule 7.33 refers only to the trading of securities on NZX.