

31 August 2022

Issue of units in Vital Healthcare Property Trust for purposes of incentive fee

For the purposes of Listing Rule 3.13.1, NorthWest Healthcare Properties Management Limited (**the Manager**) advises that the following new units in Vital Healthcare Property Trust (**Vital**) have been issued to the Manager pursuant to the incentive fee arrangements under Vital's Trust Deed:

a) Class of financial product:	Vital Healthcare Property Trust Ordinary Units
b) ISIN:	NZCHPE0001S4
c) Number issued:	5,878,511
d) Issue price:	\$2.7131
e) Nature of the payment:	In accordance with clauses 22.4 and 22.6(b) of the Trust Deed
f) Amount paid up:	Fully paid
g) Percentage of total class of financial products issued:	0.91% of the total number of units on issue immediately prior to the issue of the new units
h) Reason for issue:	The units were issued in consideration for NorthWest Healthcare Properties Management Limited's incentive fee in accordance with clauses 22.4 and 22.6(b) of the Trust Deed
i) Specific authority for issue:	Trust Deed
j) Total number of financial products of the class after the Issue:	655,033,707
k) Terms or details of the issue:	The new units rank equally in all respects with existing ordinary units in Vital Healthcare Property Trust
l) Date of issue:	31 August 2022

– ENDS –

ENQUIRIES

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About Vital (NZX code VHP):

Vital Healthcare Property Trust is an NZX-listed fund that invests in high-quality healthcare properties in New Zealand and Australia including private hospitals (~80% of portfolio value), out-patient facilities (~16% of portfolio value) and aged care (~4% of portfolio value).

Vital is the only specialist listed landlord of healthcare property in Australasia and currently has a portfolio valued at over \$3.3 billion.

Vital is managed by NorthWest Healthcare Properties Management Limited, a subsidiary of Toronto Stock Exchange listed NorthWest Healthcare Properties REIT, a global owner and manager of healthcare property.

For more information, visit our website: www.vhpt.co.nz