

Capital Change Notice

Updated as at 17 October 2019

Acquisition of Ordinary Shares

This notice is given under NZX Listing Rule 3.13.1 and 65(2) of the Companies Act 1993, and relates to the acquisition of ordinary shares in Investore Property Limited under the on-market share buy-back programme announced by Investore Property Limited on 11 July 2022.

| Section 1: Issuer information | |
|--|--|
| Name of issuer | Investore Property Limited |
| NZX ticker code | IPL |
| Class of financial product | Ordinary shares |
| ISIN (If unknown, check on NZX website) | NZIPLE0001S3 |
| Section 2: Capital change details | |
| Number acquired | 15,000 |
| Nominal value (if any) | N/A |
| Acquisition price per security | NZD \$1.606 (average) in respect of 15,000 ordinary shares acquired on NZX |
| Nature of the payment | Cash |
| Amount paid up (if not in full) | Paid in full |
| Percentage of total class of Financial Products acquired (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) | 0.0041% |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | N/A |
| Reason for acquisition and specific authority for acquisition | Acquisition under Board approved buyback programme announced on 11 July 2022 |
| Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the acquisition. | 367,534,285 ordinary shares None held as treasury stock |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock | No |
| Specific authority for the acquisition including a reference to the rule pursuant to which the issue, acquisition, or redemption is made | Board resolution dated 11 July 2022 NZX Listing Rule 4.14.1(a) |
| Terms or details of the acquisition | Shares acquired will be cancelled |

| Date of issue/acquisition/redemption ¹ | 05/09/2022 |
|---|----------------------------------|
| Section 3: Authority for this announcement and contact person | |
| Name of person authorised to make this announcement | Louise Hill |
| Contact person for this announcement | Louise Hill |
| Contact phone number | 027 558 0033 |
| Contact email address | louise.hill@strideproperty.co.nz |
| Date of release through MAP | 06/09/22 |

_

¹ Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).