NZX
NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Updated as at 17 October 2019

Acquisition of Ordinary Shares

This notice is given under NZX Listing Rule 3.13.1 and s 65(2) of the Companies Act 1993, and relates to the acquisition of ordinary shares in Property for Industry Limited (PFI) under the on-market share buyback programme announced by PFI to the market on 25 May 2022.

Section 1: Issuer information	
Name of issuer	Property for Industry Limited
NZX ticker code	PFI
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZPFIE0001S5
Currency	NZD
Section 2: Capital change details	
Number acquired	12,500
Nominal value (if any)	Not applicable
Acquisition price per security	$2.5490 (average) in respect of 12,500 ordinary shares acquired on NZX
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products acquired (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.0025%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for acquisition and specific authority for acquisition (the reason for change must be identified here)	Acquisition under Board approved buyback programme announced on 25 May 2022
Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the acquisition.	504,661,408 ordinary shares None held as treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No
Specific authority for the acquisition, including a reference to the rule pursuant to which the acquisition is made	Board resolution dated 25 May 2022 NZX Listing Rule 4.14.1(a)
Terms or details of the acquisition (for example: restrictions, escrow arrangements)	Shares acquired will be cancelled
Date of acquisition	6 September 2022
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Craig Peirce

Contact person for this announcement	Craig Peirce
Contact phone number	09 303 9651
Contact email address	peirce@pfi.co.nz
Date of release through MAP	7 September 2022