



Kingfish Limited
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KFL undiluted NAV as at 7/9/22 - \$1.4391 (after deducting 2.83cps dividend payable)

Date	7/9/2022	31/8/2022
KFL undiluted NAV	\$1.4391	\$1.4748
Share price close	\$1.60	\$1.61
(Premium)	(11%)	(9%)

The above net asset value (NAV) is unaudited and net of fees and tax.

The NAV per share is after deducting an accrual for a 2.83 cents per share dividend to be paid on 23 September 2022. The NAV per share is also calculated after deducting treasury stock (shares acquired under the Kingfish buyback programme) - currently nil.

* The undiluted NAV excludes any impact on the NAV of the future exercise of warrants (KFLWG). At 7 September 2022, 79,075,168 warrants are on issue and may be exercised on 18 November 2022. The actual exercise price of each warrant is \$2.03 less the dividends per share declared by the company with a record date between 15 November 2021 and the announcement of the 18 November 2022 exercise price. Dividends totalling 13.21 cents per share have been declared to date and there are no more dividends expected to be declared in the remaining period up to the announcement of the 18 November 2022 exercise price.

The five largest portfolio holdings at 7 September 2022 are approximately as follows:

Infratil	18%
Mainfreight	17%
Fisher & Paykel Healthcare	14%
Summerset	11%
Auckland International Airport	9%

BACKGROUND

Kingfish is a listed investment company that invests in growing New Zealand companies. The Kingfish portfolio is managed by Fisher Funds, a specialist investment manager with a track record of successfully investing in growth company shares. The aim of Kingfish is to offer investors competitive returns through capital growth and dividends, and access to a diversified portfolio of investments through a single tax-efficient investment vehicle. Kingfish listed on NZX Main Board on 31 March 2004 and may invest in companies that are listed on a New Zealand stock exchange or unlisted companies.

Contact

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