

September 14, 2022

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Dear Shareholder,

On behalf of the LIC Board, we are pleased to invite you to attend LIC's 2022 Annual Meeting on Thursday 20 October commencing at 12.00 noon, with registration open from 11.30am.

We do appreciate this is a busy time of year for many of you, however as an NZX-listed company we are required to hold our Annual Meeting no later than six months after the close of the financial year. We hope holding the meeting at midday gives you the best opportunity to attend.

This year's annual meeting will be held at the Distinction Coachman Hotel in Palmerston North, alternatively you are welcome to join us online at www.lic.co.nz/annualmeeting.

I look forward to presenting our financial results for the 2021/22 year and sharing what these results mean for LIC's key focus areas for the year ahead.

Our Chief Executive, David Chin, will cover our strategy and the progress we're making towards delivering our three commitments to you (operational excellence, faster genetic improvement and software reliability and performance).

We will also provide an overview of the research projects we have underway to help keep your herd profitable and sustainable into the future.

The full list of business to be covered is set out in the Notice of Meeting booklet enclosed, along with your voting information and papers. We have a number of governance and representation roles up for election this year so please take the time to review this information and make an informed vote. Voting closes on 18 October at 12 noon. Votes can also be placed at the Annual Meeting for those attending in-person and online.

Throughout the Annual Meeting you will have the opportunity to ask questions. If you are joining us online, you can send through your questions using the chat function and we'll answer these in the Q&A section at the end.

We hope to see you there.



Murray King
LIC Board Chair

Save the date: Annual Meeting 2022



12.00 noon



Distinction Coachman Hotel
140 Fitzherbert Avenue
Palmerston North



Online at
www.lic.co.nz/annualmeeting