

MARKET RELEASE

16 September 2022

Director Nomination Process

Vital's Annual Meeting is expected to be held on Thursday, 1 December 2022 at 10am at Tuhono Room, Ground Lobby, HSBC Tower, 188 Quay Street, Auckland CBD. Unitholders will be able to attend the Annual Meeting either in person or on a virtual basis. Further details will be provided separately as part of the notice of meeting.

Under Vital's Trust Deed, unitholders may appoint two Independent Directors.

The Trust Deed provides that the Board of the Manager may appoint a person as Independent Director in certain circumstances. Any person so appointed by the Board of the Manager shall hold office only until the next annual meeting, but shall be eligible for re-election at that meeting.

Since the 2021 annual meeting, the Board of the Manager resolved to appoint Angela Bull as an Independent Director to hold office until the next annual meeting in 2022.

Angela Bull is standing for re-election as an Independent Director at the Annual Meeting to be held on 1 December 2022.

If nominations are received for other candidates, only one of those standing (including Ms Bull) will be appointed to the Board.

The period for nomination of Independent Directors to the Board of the Manager opens today and closes at 5.00pm on Monday 3 October 2022. The process for nominating an Independent Director is included in Appendix 1.

– ENDS –

ENQUIRIES

Vanessa Flax
Regional General Counsel, NorthWest Healthcare Properties Management Limited
Tel +61 438 097 073, Email vanessa.flax@nwhreit.com

Michael Groth
Chief Financial Officer, NorthWest Healthcare Properties Management Limited
Tel +61 409 936 104, Email michael.groth@nwhreit.com

About Vital (NZX code VHP):

Vital Healthcare Property Trust is an NZX-listed fund that invests in high-quality healthcare properties in New Zealand and Australia including private hospitals (~85% of portfolio value), ambulatory care facilities (~10% of portfolio value) and aged care (~5% of portfolio value).

Vital is the leading specialist listed landlord of healthcare property in Australasia and currently has a portfolio valued at \$3.3 billion.

Vital is managed by NorthWest Healthcare Properties Management Limited, a subsidiary of Toronto Stock Exchange listed NorthWest Healthcare Properties REIT, a global owner and manager of healthcare property.

For more information, visit our website: www.vhpt.co.nz

All figures as at 30 June 2022.

Appendix 1 – Independent Director Nomination Process

Under Vital's Trust Deed, unitholders may nominate a person for election as Independent Director.

Nominations for Independent Directors may only be made by a unitholder entitled to attend and vote at the Annual Meeting and must be accompanied by the written consent of the person being nominated.

Nominations for Independent Directors must be received by the Manager before 5.00pm on Monday 3 October 2022.

Nominations should provide sufficient information to enable unitholders to make an informed decision as to whether or not to elect the candidate, including biographical details, qualifications, experience, independence and the skills the candidate will bring to the Board as well as details of other material directorships held.

Nominations should be sent:

1. by email to: vanessa.flax@nwhreit.com; or
2. by post to:
Company Secretary,
NorthWest Healthcare Properties Management Limited,
PO Box 6945,
Victoria Street West,
Auckland 1142.