Chorus Limited Level 10, 1 Willis Street P O Box 632 Wellington New Zealand

Email: company.secretary@chorus.co.nz

STOCK EXCHANGE ANNOUNCEMENT

20 September 2022

DRP price and AUD dividend rate

The price at which shares will be allotted under Chorus' Dividend Reinvestment Plan (DRP) for the FY22 final dividend is NZ\$7.638. The shares will be issued on 11 October 2022.

The price was set based on the volume weighted average sale price of price setting trades of Chorus shares on the NZX Main Board taking place over a period of five trading days commencing on 12 September 2022.

The foreign exchange rate used for Chorus' FY22 final dividend payable to Australian investors has been set at (NZD/AUD) 0.8856. The final unimputed dividend of NZ\$0.21 cents per share will be paid on 11 October 2022. No supplementary dividend will be paid to shareholders who are not resident in New Zealand.

A copy of Chorus' updated ASX Appendix 3A.1 is attached.

Authorised by:

Andrew Carroll Chief Financial Officer (acting)

ENDS

For further information:

Steve Pettigrew Head of External Communications Mobile +64 (27) 258 6257

Email: Steve.Pettigrew@chorus.co.nz

Brett Jackson

Investor Relations Manager Phone: +64 4 896 4039 Mobile: +64 (27) 488 7808

Email: Brett.Jackson@chorus.co.nz