

Welcome to General Capital Limited's Annual Meeting

3:00pm Wednesday 28 September 2022



Chairman of
the meeting:
Simon McArley



General Capital Directors



Brent King



Rewi Bugo



Huei Min (Lyn) Lim



Simon McArley



Paul Zingel



Agenda

1.1 Chairman's Introduction

1.2 Apologies

1.3 Chairman's address

1.4 Extraordinary Business

1.5 Regular Business

1.6 General Business and Shareholder discussion

1.1 Chairman's Introduction

1.2 Apologies



1.3 Chairman's address

1.4 Extraordinary Business

a) Resolution 1: Issue of Shares pursuant to a wholesale capital raising.

To consider and, if thought fit, pass the following ordinary resolution:

“That the Shareholders approve (for the purposes of NZX Listing Rule 4.2.1) the issue of up to \$5 million of new Shares to such persons (not being Related Parties of GenCap) and in such numbers and proportions as determined by the Board in its absolute discretion and at such price and on such terms as the Board believes is fair and reasonable to GenCap and to all existing Shareholders, but at a price of not less than 5.75 cents per Share.”

1.5 Regular Business

a) Consideration and Discussion of Annual Report.

The meeting will receive, consider and discuss the Annual Report of GenCap for the year ended 31 March 2022, including the financial statements for that year and the Directors' and auditor's reports to the Shareholders.

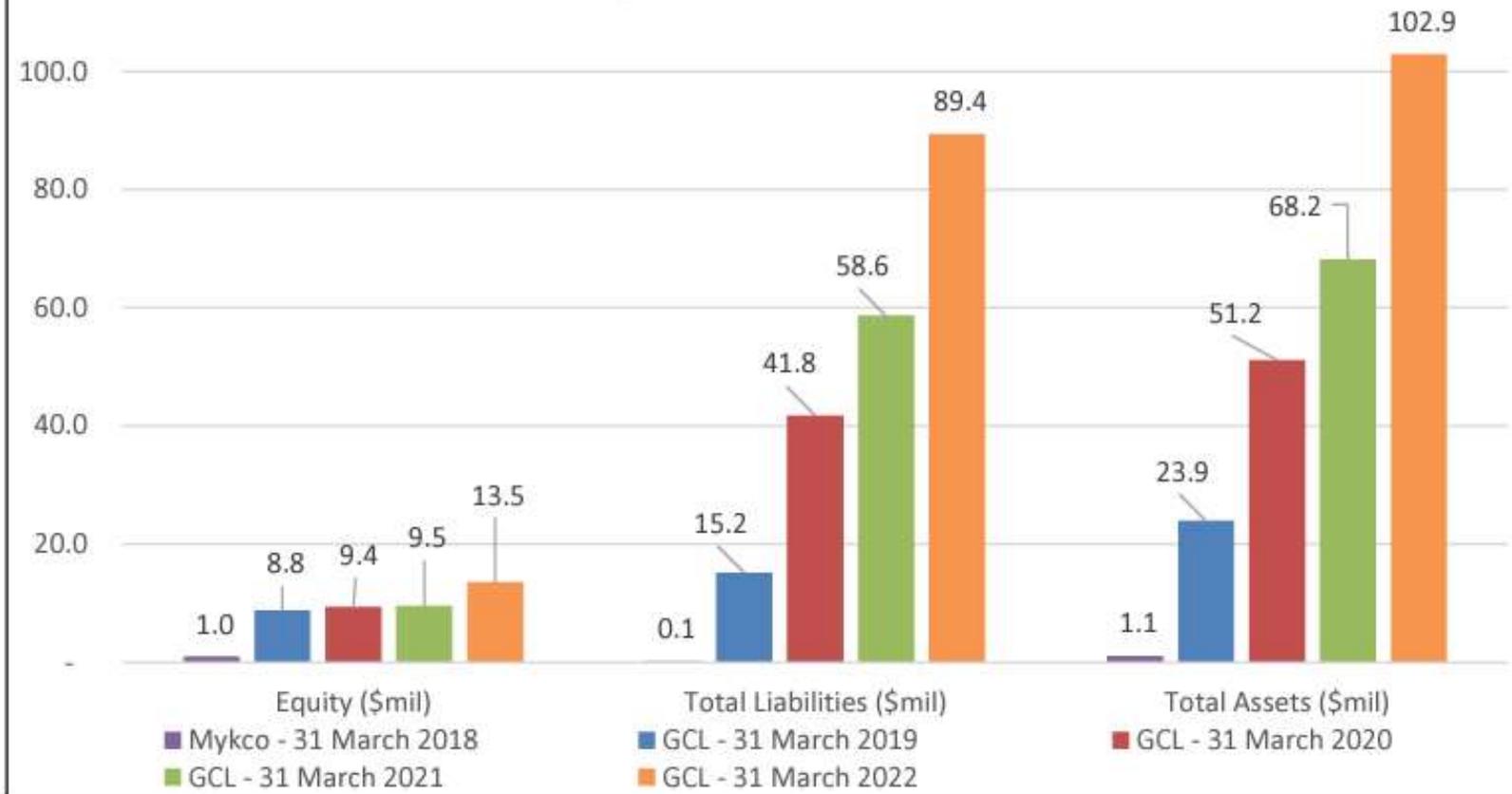
Managing
Director:
Brent King



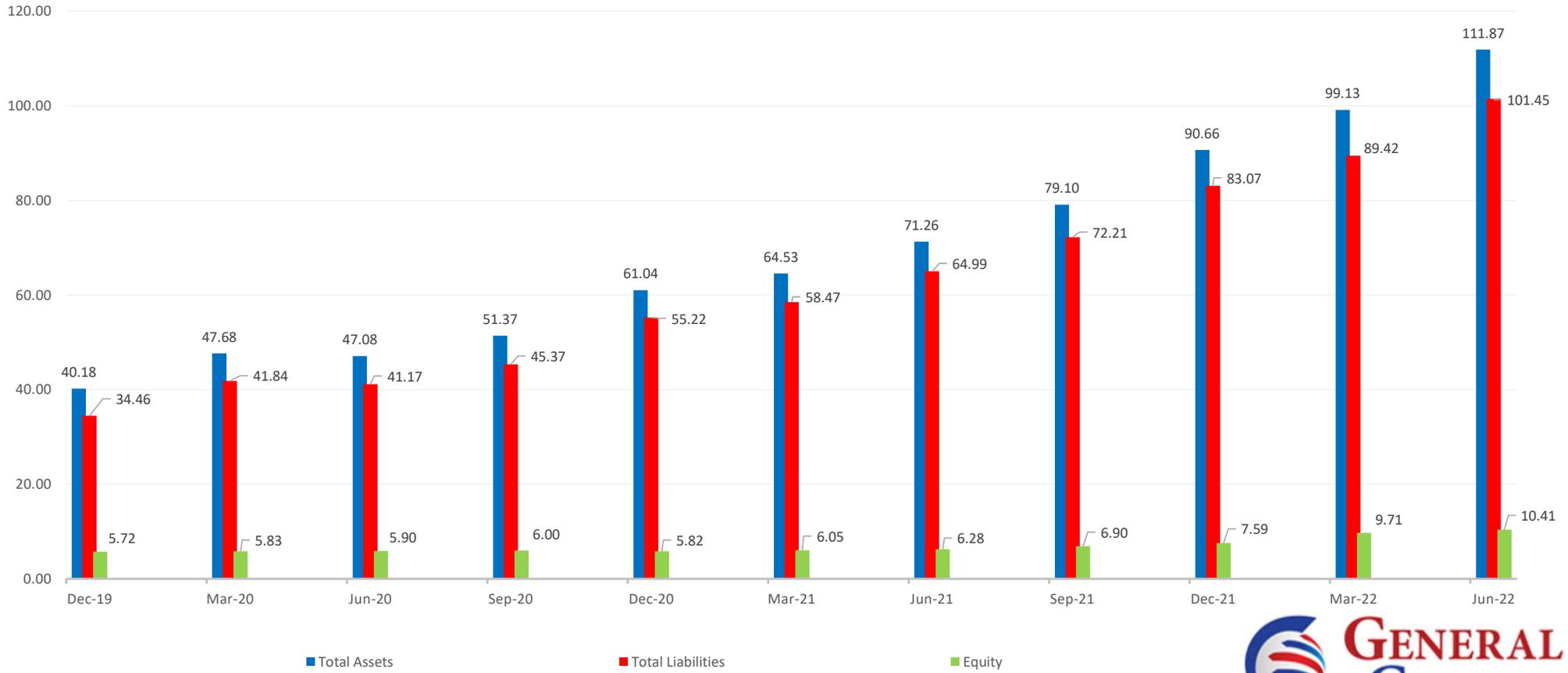
Key Points

- Deposits up 52% to \$88.0m
- Loans up 49% to \$80m
- Cash up 128% to 16.7m
- Total Assets up 51% to 102.0m
- Revenue up 64% to \$8.0m
- Group NPBT up 1,540 % to \$1.3m

General Capital Consolidated Balance Sheet



Growth in General Finance Limited (Subsidiary)



Synthony Sponsorship



Synthony Sponsorship



Managing
Director:
Brent King



6 months to 30/09/2022 Guidance

Loan Receivables (Net)	\$100m - \$104m
Total Assets	\$120m - \$125m
Term Deposit Liabilities	\$105m - \$110m
Total Liabilities	\$106m - \$111m
Total Equity	\$14.0m
Revenue	\$5.0m - \$5.5m
Net Profit After Tax	\$900k - \$1.05m

Outlook to 30 September 2022:

- We expect September to be a record 6 monthly profit for the group due to continued growth in the balance sheet.



The Best is yet to come!

b) Resolution 2: Auditors fees and expenses

To record that GenCap’s auditors, Baker Tilly Staples Rodway, Auckland are automatically reappointed as auditors pursuant to section 207T of the Companies Act 1993 and to consider, and if thought fit, to pass the following ordinary resolution:

“That the Board be authorised to fix the fees and expenses of the auditors of GenCap for the financial year ending 31 March 2023.”

c) Resolution 3: Election of Director - Paul Zingel

To consider and, if thought fit, pass the following ordinary resolution:

“That Paul Zingel be elected as a director of GenCap.”

d) Resolution 4: Election of Director – Greg James

To consider and, if thought fit, pass the following ordinary resolution:

“That Greg James be elected as a director of GenCap.”

e) Resolution 5: Re-election of Director - Huei Min (Lyn) Lim

To consider and, if thought fit, to pass the following ordinary resolution:

“That Huei Min (Lyn) Lim be elected as a director of GenCap.”

f) Resolution 6: Re-election of Director - Rewi Hamid Bugo

To consider and, if thought fit, to pass the following ordinary resolution:

“That Rewi Hamid Bugo be elected as a director of GenCap.”

g) Resolution 7: Increase to Directors' fee pool

To consider and, if thought fit, to pass the following ordinary resolution:

“That the maximum aggregate amount of remuneration payable by GenCap to the Directors (in their capacity as directors, as that term is defined in the NZX Listing Rules) be increased from \$300,000 to \$600,000 per annum, plus GST (if any), to be paid and allocated among the Directors as the Board from time to time deems appropriate and that any remuneration payable to such Directors may, at the Board’s discretion, in whole or in part, be through an issue of Equity Securities (as that term is defined in the NZX Listing Rules) of GenCap.”

1.6 General Business and Shareholder discussion

- to consider any other matters that may be brought properly before the Meeting.

Thank you for
attending
General Capital
Limited's
Annual Meeting
And General
Finance's Birthday
Celebration

