

30 September 2022

Results of Steel & Tube Holdings Limited Annual Meeting

At Steel & Tube Holdings Limited's shareholder meeting, held in Auckland today, shareholders were asked to vote on four resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

- RESOLUTION 1: AUDITORS REMUNERATION
- RESOLUTION 2: RE-ELECTION OF JOHN BEVERIDGE
- RESOLUTION 3: ELECTION OF ANDREW FLAVELL
- RESOLUTION 4: DIRECTORS' REMUNERATION

Detail of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
AUDITOR'S REMUNERATION That the Directors be authorised to fix the fees and expenses of KPMG as the company's auditor.	55,623,869 99.33%	373,202 0.67%	24,466
RE-ELECTION OF JOHN BEVERIDGE That John Beveridge, who retires by rotation and is eligible for re-election, be re-elected as a Director of the Company.	55,913,990 99.84%	90,596 0.16%	16,951
ELECTION OF ANDREW FLAVELL That Andrew Flavell, who was appointed as a Director by the Board during the year, be elected as a Director of the Company.	55,972,250 99.97%	19,438 0.03%	29,849
DIRECTORS' REMUNERATION To authorise, for the purpose of NZX Main Board Listing Rule 2.11, an increase in the total amount of remuneration payable per annum to non-executive Directors from \$575,000 to \$642,500 an increase of \$67,500 (12% - an average of 2.3% per annum for the past five years), to be paid and allocated to the non-executive Directors as the Board considers appropriate.	47,219,237 85.67%	7,895,969 14.33%	906,331

Authority for this announcement	
Name of person authorised to make this announcement	Richard Smyth



Contact person for this announcement	Chief Financial Officer & Company Secretary
Contact phone number	+64 21 646 822
Contact email address	Richard.smyth@steelandtube.co.nz
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