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5 October 2022

MEDIA | NZX RELEASE TOURISM HOLDINGS LIMITED (thl)

FIRB CONFIRMS NO OBJECTION TO MERGER WITH APOLLO

thl advises that the Australian Foreign Investment Review Board has today confirmed that it has no objection to the proposed merger of *thl* and Apollo Tourism & Leisure Ltd.

The merger remains subject to the satisfaction of conditions including refinancing and requisite approval from ATL shareholders and the Supreme Court of Queensland.

ENDS

Authorised by:

Grant Webster *th/* Chief Executive Officer

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thl is a global tourism operator. We are listed on the NZX and are the largest commercial provider of RVs for rent and sale in Australia and New Zealand, and the second largest in North America. In the USA, we own Road Bear RV Rentals & Sales and El Monte RV Rentals & Sales, and in the United Kingdom, we own Just go Motorhomes. Within New Zealand, we own Kiwi Experience and operate the Discover Waitomo group, which includes Waitomo Glowworm Caves, Ruakuri Cave, Aranui Cave and The Legendary Black Water Rafting Co. *thl* also owns Action Manufacturing, New Zealand's leading motorhome and specialist vehicle manufacturer.

