

## **Capital Change Notice**

Updated as at 17 October 2019

Section 1: Issuer information		
Name of issuer	Chorus Limited	
NZX ticker code	CNU	
Class of financial product	Chorus Limited Ordinary Shares	
ISIN (If unknown, check on NZX website)	NZCNUE0001S2	
Currency	NZD	
Section 2: Capital change details		
Number issued/acquired/redeemed	1,160,865	
Nominal value (if any)	N/A	
Issue/acquisition/redemption price per security	NZ\$7.638 per ordinary share for a total consideration of NZ\$8,866,687.00	
Nature of the payment (for example, cash or other consideration)	N/A	
Amount paid up (if not in full)	N/A	
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.26036528% of the total number of ordinary shares on issue at the date of this notice.	
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Ordinary shares issued on 11 October 2022.	
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Operation of Chorus Dividend Reinvestment Plan Scheme Authorised by a Board Resolution passed on 19 August 2022	
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	447,020,997	
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No ordinary shares are held as treasury stock	
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution passed on 19 August 2022	

	The Dividend Reinvestment Plan operates under Listing Rule 4.8.1.	
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The terms of issue are as set out in the Dividend Reinvestment Plan Rules. A copy of the Rules is available at <a href="https://company.chorus.co.nz/financials">https://company.chorus.co.nz/financials</a>	
Date of issue/acquisition/redemption	11/10/2022	
Section 3: Authority for this announcement and contact person		
Name of person authorised to make this announcement	Andrew Carroll Chief Financial Officer (acting)	
Contact person for this announcement	Brett Jackson Investor Relations Manager	
Contact phone number	+64 4 896 4039 +64 27 488 7808	
Contact email address	Brett.Jackson@chorus.co.nz	
Date of release through MAP	11/10/2022	

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