

NZX & ASX RELEASE

NZX: WIN / ASX: WTN

20 October 2022

WINTON FILES LEGAL CLAIM AGAINST KĀINGA ORA

Winton confirms that it has issued proceedings in the Auckland High Court under the Commerce Act, alleging anti-competitive conduct by Government housing agency Kāinga Ora.

Winton is seeking Court declarations that Kāinga Ora's conduct is unlawful and in breach of the Commerce Act, and an order requiring Kāinga Ora to consider Sunfield for assessment under the UDA, as well as substantial damages for Kāinga Ora's conduct to date.

The costs of the proceeding are not anticipated to materially affect Winton's FY23 guidance.

Ends.

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About Winton

Winton is a residential land developer that specialises in developing integrated and fully masterplanned neighbourhoods. Across its 14 masterplanned communities, Winton has a portfolio of 27 projects expected to yield a combined total of circa 7,000 residential lots, dwellings, apartment units, retirement village units and commercial lots. www.winton.nz

Winton listed on the NZX and ASX in 2021.