

CERTIFICATE OF RETURNING OFFICER AS TO VOTING

I, Melanie Tonkin, Governance and Representation Advisor, of Livestock Improvement Corporation Limited (“Company”) hereby certify as follows:

1. I was authorised by the Board of the Company to receive and count postal, electronic and proxy votes at the Annual Meeting of Shareholders of the Company held on Thursday 20 October 2022 (“Meeting”), and to act as Returning Officer in relation to votes cast on a poll at the Meeting.
2. I appointed Link Market Services Limited (“Link”) to collect together all postal, electronic and proxy votes received by or lodged with the Company in relation to the Meeting.
3. With respect to the postal and electronic votes and the votes cast by way of poll in relation to each resolution to be voted on at the Meeting, Link, on my behalf has collected and counted:
 - (i) The number of Shareholders and their Shares voted in favour of the resolution and the percentage that the votes in favour of the resolution represents of the total votes cast on the resolution; and
 - (ii) The number of Shareholders and their Shares voted against the resolution and the percentage that the votes against the resolution represents of the total votes cast on the resolution.
4. Attached are the results of the counts made as referred to above.

Dated the 20 October 2022

A handwritten signature in blue ink, appearing to be 'MJ Tonkin', with a long horizontal tail extending to the right.

MJ Tonkin
Returning Officer

Annual Meeting of Shareholders – 20 October 2022

Postal Voting and Poll Voting Results

1. Approval of LIC Directors' Remuneration

Total Shares voted in favour of the resolution	20,732,278
Total Shareholders voted in favour of the resolution	298
Percentage of votes in favour of the resolution	85.24%
Total Shares voted against the resolution	3,589,297
Total Shareholders voted against the resolution	133
Percentage of votes against the resolution	14.76%

2. Approval of Shareholder Reference Group's Remuneration

Total Shares voted in favour of the resolution	21,425,494
Total Shareholders voted in favour of the resolution	305
Percentage of votes in favour of the resolution	86.83%
Total Shares voted against the resolution	3,248,862
Total Shareholders voted against the resolution	136
Percentage of votes against the resolution	13.17%

3. Reappointment of external Auditor KPMG

Total Shares voted in favour of the resolution	23,899,107
Total Shareholders voted in favour of the resolution	432
Percentage of votes in favour of the resolution	96.6%
Total Shares voted against the resolution	841,807
Total Shareholders voted against the resolution	15
Percentage of votes against the resolution	3.4%

4. Election of one Elected Director for the South Island

Victoria Trayner	3,465,489
Siobhan O'Malley	514,668
Corrigan Sowman	5,241,894%

5. Ratify Re-Appointment of Tim Gibson as an Appointed Director

Total Shares voted in favour of the resolution	23,854,303
Total Shareholders voted in favour of the resolution	413
Percentage of votes in favour of the resolution	97.53%
Total Shares voted against the resolution	605,280
Total Shareholders voted against the resolution	24
Percentage of votes against the resolution	2.47%

6. Election of two Members of the Shareholder Reference Group for the Upper North Island Territory (one vote per ptpt code)

Aleisha Broomfield	53
Murray Hawkings	37
Mark Bennis	48

7. Re-Election of Scott Montgomerie to the Honoraria Committee (one vote per ptpt code)

Total Shares voted in favour of the resolution	510
Total Shareholders voted in favour of the resolution	411
Percentage of votes in favour of the resolution	97.12%
Total Shares voted against the resolution	15
Total Shareholders voted against the resolution	15
Percentage of votes against the resolution	2.88%

8. Re-Election of Shirley Trumper to the Honoraria Committee (one vote per ptpt code)

Total Shares voted in favour of the resolution	487
Total Shareholders voted in favour of the resolution	400
Percentage of votes in favour of the resolution	93.65%
Total Shares voted against the resolution	33
Total Shareholders voted against the resolution	33
Percentage of votes against the resolution	6.35%

Note: Percentages based on votes cast in favour, votes cast against, abstentions cast and blank voting forms returned.