



General Capital Limited  
Level 8, General Capital House,  
115 Queen Street, Auckland CBD  
PO Box 1314, Shortland Street,  
Auckland, New Zealand. 1140.  
Phone +64 9 304 0145  
Fax +64 9 358 3858

## **General Capital (GEN:NZ) Equifax Upgrades General Finance Ltd.'s Credit Rating**

The following statement was made at the recent Annual Shareholder Meeting (“ASM”), and it was included in the “Annual Meeting Results and Update” released at the conclusion of the ASM on the 28th of September 2022.

### General Finance Ltd.'s Credit Rating Upgrade

General Finance has had an upgrade of its Credit Rating for BB- with a stable outlook to **BB- with a POSITIVE outlook.**

Managing Director Brent King said

“This is a reinforcement of the long-term strategy that we have in place. Our strong growth in assets and deposits plus increases in margins and profits are supporting the credit rating upgrade. We are hopeful of further developments in the next review. We are finding that Depositors are now paying more attention to credit ratings and that non-rated issues are having to pay considerably more for deposits than rated issuers.”

### Note

This NZX Market Announcement Platform release is made as General Finance Ltd. has had a number of Investors asking about our credit rating and the frequency of the review.

The Equifax Credit Rating Report can be found and is available for download on General Finance Ltd.'s website. Please go to <https://generalfinance.co.nz/wp-content/uploads/2019/09/GeneralFinanceCreditRatingReport3182022.pdf>

For further information contact:

Mr. Brent King  
Managing Director  
+64 21 632 660  
[Brent.King@gencap.co.nz](mailto:Brent.King@gencap.co.nz)

25 October 2022