

27 October 2022

Results of Annual Shareholder Meeting

At Solution Dynamics (SDL) annual shareholder meeting, held as a hybrid meeting (virtual and in-person) today, shareholders were asked to vote on 4 resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

Ordinary business

1. That the board is authorised to fix the remuneration of Grant Thornton as the Company's auditors.
2. That Mr Elmar Toime who is retiring by rotation as required by Listing Rule 2.7.1 of the NZX Listing Rules and in accordance with the Company's constitution, and being eligible, be re-elected as a director of the Company.
3. That Ms Lee Eglinton who is retiring by rotation as required by Listing Rule 2.7.1 of the NZX Listing Rules and in accordance with the Company's constitution, and being eligible, be re-elected as a director of the Company.
4. That the directors be authorised to fix the remuneration of the directors of the Company from the close of this meeting as per the table below:

Position / Description	Current	Proposed
Chairman	\$60,000	\$80,000
Independent Director	\$40,000	\$50,000
Audit & Risk Committee Chair	\$ 7,500	\$ 7,500
Hourly rates for abnormal/ particularly time intensive projects or transactions outside the scope of typical Board work.	\$250/hour	\$250/hour

Details of the total number of votes cast in person or by a proxy holder are:

Resolution	For		Against		Abstain
	Shares	%	Shares	%	Shares
Ordinary Business					
1. That the board is authorised to fix the auditor's remuneration.	7,009,704	100.0%	-	0.0%	74
2. To re-elect Mr Elmar Toime as a director.	7,009,740	100.0%	-	0.0%	16
3. To re-elect Ms Lee Eglinton as a director.	7,009,711	100.0%	167	0.0%	27
4. That the directors be authorised to fix the remuneration of the directors of the Company from the close of this meeting as per the table above.	5,090,522	98.44%	80,779	1.56%	1,603,660

Physical Address

18-24 Canaveral Drive, Rosedale

Postal Address

PO Box 301248, Albany

Contact

Phone: +64 9 970 7700

Resolution	For		Against		Abstain
	Shares	%	Shares	%	Shares
5.					
6.					
7.					
8.					
9.					

Authority for this announcement	
Name of person authorised to make this announcement	John McMahon, Chairman
Contact person for this announcement	Chris Veale, Company Secretary
Contact phone number	+64 (0)21 855 142
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Date of release through MAP	27/10/2022

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