

Capital Change Notice

Updated as at 17 October 2019

Name of issuer NZX ticker code STU Class of financial product ISIN (If unknown, check on NZX website) Currency NZD Section 2: Capital change details Number issued/acquired/redeemed NZSUTE0001S5 Number issued/acquired/redeemed NZSUTE0001S5 Name issued/acquired/redeemed NZSUTE0001S5 Number issued/acquired/redeemed NZSUTE0001S5 Number issued/acquired/redeemed NZSUTE0001S5 Name issued/acquired/redeemed NZSUTE0001S5 Name issued/acquired/redeemed NZSUTE0001S5 NAME Nominal value (if any) NAME Issue price per security NIII NAME Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product or the Option (for example, the exercise price and exercise date) Reason for issue and specific authority for issue (the reason for change must be identified here) Vesting of Performance Rights and issue of ordinary shares pursuant to Performance Rights Plan dated 20 February 2018. Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue. In the case of an acquisition of shares, whether those shares are to be held as treasury stock Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made Directors' resolution dated 30 September 2002 and NZX Listing Rule 4.9.1(b). N/A	Section 1: Issuer information	
Class of financial product ISIN (If unknown, check on NZX website) Currency NZD Section 2: Capital change details Number issued/acquired/redeemed NZSUTE0001S5 Nominal value (if any) Nil Nature of the payment (for example, cash or other consideration) Amount paid up (if not in full) Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion (for example, the exercise price and exercise date) Reason for issue and specific authority for issue (the reason for change must be identified here) Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue. In the case of an acquisition of shares, whether those shares are to be held as treasury stock Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made Terms or details of the issue (for example: restrictions, escrow arrangements)	Name of issuer	Steel & Tube Holdings Limited
ISIN (If unknown, check on NZX website) Currency NZD Section 2: Capital change details Number issued/acquired/redeemed NZS Nominal value (if any) Nature of the payment (for example, cash or other consideration) Amount paid up (if not in full) Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product or the Option (for example, the exercise price and exercise date) Reason for issue and specific authority for issue (the reason for change must be identified here) Reason for issue and specific authority for issue (the reason for change must be identified here) Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue. In the case of an acquisition of shares, whether those shares are to be held as treasury stock Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made Terms or details of the issue (for example: restrictions, escrow arrangements)	NZX ticker code	STU
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escrow arrangements)	including a reference to the rule pursuant to which the	30 September 2002 and NZX
Date of issue/acquisition/redemption 1 November 2022	· ·	N/A
	Date of issue/acquisition/redemption	1 November 2022

Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Richard Smyth
Contact person for this announcement	Richard Smyth
Contact phone number	+64 21 646 822
Contact email address	richard.smyth@steelandtube.co.nz
Date of release through MAP	07/11/2022