



NZX Announcement

8 November 2022

ASB fixed rate notes offer: bookbuild update

On 7 November 2022, ASB Bank Limited (**ASB**) announced an offer (**Launch Announcement**) to New Zealand retail investors and to certain institutional investors of up to NZ\$100 million of unsecured, unsubordinated fixed rate notes with the ability to accept unlimited oversubscriptions at ASB's discretion.

The bookbuild process is underway:

- Firm orders and soft indications are in excess of NZ\$400 million (including \$20 million Lead Manager order) as at the time of this notice.
- The indicative margin remains at 0.85% - 0.90% per annum as set out in the Launch Announcement.
- Bids are due by 10am NZT, Wednesday (9 November 2022).

More information on the offer is contained in the Terms Sheet which was attached to the Launch Announcement.

ASB will announce the final terms of the offer at the conclusion of the bookbuild process on 9 November 2022.

Investors should contact the Lead Manager of the offer (Commonwealth Bank of Australia 0800 272 266), their financial intermediary or a Primary Market Participant to apply for the Notes.

ENDS

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