

Section 1: Issuer information	
Name of issuer	Solution Dynamics Limited
NZX ticker code	SDL
Class of financial product	Options to acquire fully paid ordinary shares
ISIN (If unknown, check on NZX website)	NZSDLE0001S8
Currency	Not applicable
Section 2: Capital change details	
Number issued/ <del>acquired</del> / <del>redeemed</del>	220,000 options issued, each option for one fully paid ordinary share
Nominal value (if any)	Not applicable
Issue/ <del>acquisition</del> / <del>redemption</del> price per security	Nil on issue. Exercise price for each option is \$2.25 per fully paid ordinary share
Nature of the payment (for example, cash or other consideration)	Nil on issue. The exercise price is payable in cash
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/ <del>acquired</del> / <del>redeemed</del> / (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	1.495% Calculation based on the total number of ordinary shares in existence immediately prior to the issue of the options
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Each option has an exercise price of \$2.25. The terms of each option are as set out in the SDL Employee Share Option Plan (which is embodied in a Share Option Deed entered into with the relevant participant). The options may be exercised by the participant (in whole or part) in the period from 3-years to 4.5 years from the date granted (early conversion allowed in some circumstances such as Company takeover). The key employee must be employed by Solution Dynamics at the time of exercise and has

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

	an 18-month window to exercise from the first exercise date.
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of options to senior managers pursuant to Solution Dynamics' ESOP programme and as approved by the Directors.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	15,312,606 This is made up of 14,719,810 ordinary shares of and several tranches of ESOP options which when exercised will enable the holders to acquire 592,796 ordinary shares.
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable.
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution for the purposes of Listing Rule 4.6 (dated 27 October 2022)
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The terms and details of Solution Dynamics' ESOP programme are as outlined in its Annual Report.
Date of issue/acquisition/redemption <sup>2</sup>	11 November 2022
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	John McMahon
Contact person for this announcement	John McMahon
Contact phone number	+64-(0)21-0914 0236
Contact email address	john.mcmahon@auroinvest.com
Date of release through MAP	11 November 2022

<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).