



NZX Release

14 November 2022

Senior manager resignation – ASB Bank Limited

Mr Tim Deane, ASB's Executive General Manager Business Banking, has announced he will be retiring from the bank to focus on investments in the NZ food and fibre sector and increase his contribution to the not-for-profit sector. His last day at ASB will be 10 February 2023.

ASB CEO Vittoria Shortt noted Mr Deane's significant contribution to ASB and thanked him for leading and growing the Business Banking portfolio. On behalf of ASB, Ms Shortt wishes Mr Deane all the very best for his future endeavours.

ASB will undertake a process to appoint a replacement.

ENDS

For further information, please contact:
Mary Carter, HO Corporate & Governance, ASB Bank Limited
asbsecretariat@asb.co.nz