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General Capital (GEN:NZ) Concludes Goodwill Discussions

Listed financial services group General Capital (GEN:NZ) advises that its representatives have held discussions with the FMA.

Managing Director, Brent King, said:

“We received a letter from FMA asking GEN to be more detailed in recording the inputs and assumption used in the discounted cash flow model used in respect of the goodwill and intangible calculation for Investment Research Group Limited. The Directors are confident the correct processes have been followed in previous audited financial statements and this has been conveyed to the FMA. We understand that the matter is at an end as far as the FMA is concerned.”

For further information contact:

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END