



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

# Capital Change Notice

Updated as at 17 October 2019

## Buyback of Ordinary Shares

This notice relates to the acquisition of ordinary shares in Michael Hill International Limited under the on-market share buyback programme announced on 26 August 2022.

| Section 1: Issuer information   |   |
|---|---|
| Name of issuer  | Michael Hill International Limited  |
| NZX ticker code   | MHJ   |
| Class of financial product  | Ordinary Shares   |
| ISIN (If unknown, check on NZX website)   | AU000000MHJ4  |
| Section 2: Capital change details   |   |
| Number acquired   | 100,000 Ordinary Shares   |
| Nominal value (if any)  | Not applicable  |
| Acquisition price per security  | NZ\$1.3100 (average) in respect of 50,000 Ordinary Shares acquired on NZX<br><br>A\$1.2060 (average) in respect of 50,000 Ordinary Shares acquired on ASX as announced ASX Appendix 3C dated 17/11/2022 |
| Nature of the payment   | Cash  |
| Amount paid up (if not in full)   | Paid in full  |
| Percentage of total class of Financial Products acquired  | 2.2014%   |
| Reason for acquisition and specific authority for acquisition   | Acquisition under Board approved buyback programme announced on 26 August 2022  |
| Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the acquisition | 379,771,454 Ordinary Shares<br>None held as Treasury Stock  |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock  | No  |
| Specific authority for the acquisition, including a reference to the rule pursuant to which the acquisition is made   | Board resolution dated 26 August 2022<br>ASX Listing Rules 7.29 and 7.33 and 257B of the Corporations Act   |
| Terms or details of the acquisition   | Shares acquired will be cancelled   |
| Date of acquisition   | 17/11/2022  |
| Section 3: Authority for this announcement and contact person   |   |
| Name of person authorised to make this announcement   | Emily Bird, Company Secretary   |

|                                      |  |
|--------------------------------------|--|
| Contact person for this announcement | Emily Bird, Company Secretary  |
| Contact phone number                 | +61 424 306 535  |
| Contact email address                | <a href="mailto:company.secretary@michaelhill.com.au">company.secretary@michaelhill.com.au</a> |
| Date of release through MAP          | 17/11/2022   |