

## Market Release

23 November 2022

### FY23 Half-Year Results Announcement

for the period ended 30 September 2022

Serko Limited (NZX:SKO) today announces its unaudited financial results for the six month period ended 30 September 2022.

#### Summary of Financial Results:<sup>1,2</sup>

- Total income \$19.4 million, up 106%
- Segment revenue \$20.3 million, up 106%
- Average revenue per booking \$7.85, up 54%
- Total travel booking volumes 2.3 million, up 73%
- Completed room nights on Booking.com for Business 454,000, up 432%
- EBITDAF \$16.9 million, an increase of 44%
- Net losses after tax \$19.7 million, an increase of 30%
- Cash and short-term deposits \$102.9 million
- Average monthly cash burn \$3.6 million
- Serko targeting return to cashflow positive during FY25
- FY23 revenue guidance affirmed.

*All dollar amounts are New Zealand dollars, unless otherwise stated.*

#### Please find attached the following documents containing additional information:

- Market Release
- Results Announcement (NZX Appendix 2)
- Half Year Financial Statements
- Investor Presentation

These documents will also be made available on: [www.serko.com/investor-centre](http://www.serko.com/investor-centre)

#### Half-year Results Call

The half-year results will be discussed on a conference call at 11.00am (NZT) today.

To participate in the call dial one of the following numbers. The call confirmation code is 595514

Location	Purpose	Phone Type	Phone Number
New Zealand	Dial-in	Tollfree/Freephone	0800 423 972
New Zealand, Auckland	Dial-in	Local	+64 (0)9 9133 624
Australia	Dial-in	Tollfree/Freephone	1 800 590 693
Australia, Sydney	Dial-in	Local	+61 (0)2 7250 5438
Hong Kong, Hong Kong	Dial-in	Local	+852 5803 0798
Singapore	Dial-in	Tollfree/Freephone	800 120 7297
United Kingdom	Dial-in	Tollfree/Freephone	0800 358 6374
United Kingdom, Local	Dial-in	Local	+44 (0)330 165 3646
United States/Canada	Dial-in	Tollfree/Freephone	800-289-0459

Or click on the below link that will also take you to the conference call:

[https://event.webcasts.com/starthere.jsp?ei=1579420&tp\\_key=e4c650ec1b](https://event.webcasts.com/starthere.jsp?ei=1579420&tp_key=e4c650ec1b)

There is no pre-registration required for the conference call.

For and on behalf of Serko by Shane Sampson, Chief Financial Officer.

## Ends

For further information:

Shane Sampson

Chief Financial Officer, Serko

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<sup>1</sup> Comparative numbers are for the prior comparative period (H1 FY22) unless otherwise stated. Certain comparative numbers have been reclassified see note 1 of the Financial Statements for details.

<sup>2</sup> See notes to this release for definitions of non-GAAP financial measures used through-out this release.