

23 November 2022 Company announcement

Scott Technology signs agreement with Caterpillar to accelerate electrification of mining industry

Auckland, New Zealand: NZX-listed Scott Technology (NZX:SCT) is excited to announce an agreement with Caterpillar, the world's leading manufacturer of construction and mining equipment, that supports both company's commitments to contribute to a reduced-carbon future. Scott and Caterpillar will develop an automated connection system to support stationary charging of electrified machines.

Scott's expertise in this space derives from its Robofuel product, which successfully automates the traditional diesel refuelling process of mining vehicles. Under the collaboration, Scott will apply this proprietary technology to enable solutions in electrified applications.

Scott Technology CEO, John Kippenberger, says, Scott is proud to work with a global leader such as Caterpillar on this project.

"At Scott we are passionate about pursuing a long-term sustainable future together with our customers and wider stakeholders. We are delighted to support Caterpillar's efforts to provide its customers with solutions that help them meet their sustainability goals," says Kippenberger.

Electric mining vehicles will require more recharging interactions than traditional diesel vehicles require refuelling, therefore the need to automate this process is critical to ensuring safety and efficiency.

"Our world leading vision sensing and detection system combined with our robotic technology allows the charging process to be completed in a fraction of the time and without manual intervention, eliminating human risk and labour costs while maximising fleet utilisation. The collaborative efforts will result in a safer and more efficient solution," says Kippenberger.

"We look forward to working with Scott Technology on this innovative system. This solution is a building block in our electrification and automation portfolio to provide safer and more efficient solutions to our mining customers," says Brian Weller, Vice President at Caterpillar.

ENDS

For more information, visit www.scottautomation.com or contact:

John Kippenberger Media contact
Chief Executive Officer, Scott Technology Amber McEwen
T: +64 21 964 045 T: +64 21 194 0429

E: <u>j.kippenberger@scottautomation.com</u> E: <u>amberm@porternovelli.kiwi</u>

About Scott

Scott delivers smart automation and robotic solutions that transform industries by making businesses safer, more productive and more efficient. Our diverse capability makes us the first choice for hundreds of the world's leading brands. With design and build operations across Australasia, China, Europe and America and over 100 years of engineering excellence, Scott is the global expert in automation.