

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and

To Tourism Holdings Limited

Relevant event being disclosed: Movement of 1% or more

Date of relevant event: 30/11/2022

Date this disclosure made: 06/12/2022

Date last disclosure made: 24/11/2022

Substantial product holder(s) giving disclosure

Full name(s): Wilson Asset Management (International) Pty Limited and its Associates
(Wilson Asset Management Group) as defined in **Appendix A**

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares**, ISIN: NZHELE0001S9

Summary for **Wilson Asset Management Group**

For this disclosure,—

- (a) total number held in class: 15,380,518
- (b) total in class: 214,013,477
- (c) total percentage held in class: 7.19%

For last disclosure,—

- (a) total number held in class: 15,124,887
- (b) total in class: 156,320,113
- (c) total percentage held in class: 9.68%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Date of transaction	Details of the transaction
30 November 2022	Decrease in the Wilson Asset Management Group's voting power as a consequence of Tourism Holdings Limited issuing 57,693,364 shares as consideration for the acquisition of the shares in Apollo Tourism & Leisure Ltd (Apollo). See Capital Change Notice dated 30 November 2022 issued by Tourism Holdings Limited.

Refer to Annexure B for the Wilson Asset Management Group's trading

Details after relevant event

Details for: WAM Capital Limited

Nature of relevant interest(s): Beneficial owner

For that relevant interest,—

- (a) number held in class: 9,255,549
- (b) percentage held in class: 4.31%
- (c) current registered holder(s): Citigroup Pty Limited
- (d) registered holder(s) once transfers are registered: WAM Capital Limited

For a derivative relevant interest, also—

- (a) type of derivative: **Not applicable**
- (b) details of derivative: **Not applicable**
- (c) parties to the derivative: **Not applicable**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not applicable**

Details for: WAM Research Limited

Nature of relevant interest(s): Beneficial owner

For that relevant interest,—

- (a) number held in class: 2,270,589
- (b) percentage held in class: 1.06%
- (c) current registered holder(s): Citigroup Pty Limited
- (d) registered holder(s) once transfers are registered: WAM Research Limited

For a derivative relevant interest, also—

- (a) type of derivative: **Not applicable**
- (b) details of derivative: **Not applicable**
- (c) parties to the derivative: **Not applicable**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not applicable**

Details for: WAM Microcap Limited

Nature of relevant interest(s): Beneficial owner

For that relevant interest,—

- (a) number held in class: 2,867,705
- (b) percentage held in class: 1.34%
- (c) current registered holder(s): Citigroup Pty Limited

(d) registered holder(s) once transfers are registered: WAM Microcap Limited

For a derivative relevant interest, also—

- (a) type of derivative: **Not applicable**
- (b) details of derivative: **Not applicable**
- (c) parties to the derivative: **Not applicable**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not applicable**

Details for: Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund

Nature of relevant interest(s): Beneficial owner

For that relevant interest,—

- (a) number held in class: 321,407
- (b) percentage held in class: 0.15%
- (c) current registered holder(s): Citigroup Pty Limited
- (d) registered holder(s) once transfers are registered: Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund

For a derivative relevant interest, also—

- (a) type of derivative: **Not applicable**
- (b) details of derivative: **Not applicable**
- (c) parties to the derivative: **Not applicable**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not applicable**

Details for: WAM Global Limited

Nature of relevant interest(s): Beneficial owner

For that relevant interest,—

- (a) number held in class: 695,268
- (b) percentage held in class: 0.33%
- (c) current registered holder(s): Citigroup Pty Limited
- (d) registered holder(s) once transfers are registered: WAM Global Limited

For a derivative relevant interest, also—

- (a) type of derivative: **Not applicable**
- (b) details of derivative: **Not applicable**
- (c) parties to the derivative: **Not applicable**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not applicable**

Additional information

Address(es) of substantial product holder(s): **Refer to Annexure A**

Contact details: Kim Heng
 email: operations@wilsonassetmanagement.com.au

Nature of connection between substantial product holders:

WAM Capital Limited:	Related body corporate
WAM Microcap Limited:	Related body corporate
WAM Research Limited:	Related body corporate
WAM Global Limited:	Related body corporate
Botanical Nominees Pty Limited:	Related body corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Not applicable**

Certification

I, Kim Heng, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



Kim Heng

Chief Operations Officer

Annexure A

Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

Signed: _____

Date: 06/12/2022

ANNEXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change (9)	Number of Securities affected	Class of Securities affected	Persons votes affected
28-Nov-22	WAM Research Limited	On Market Purchase	(89,228.49)	24,891	Ordinary Shares	24,891
28-Nov-22	WAM Capital Limited	On Market Purchase	(89,547.53)	24,980	Ordinary Shares	24,980
28-Nov-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(5,581.49)	1,557	Ordinary Shares	1,557
29-Nov-22	WAM Research Limited	On Market Purchase	(46,175.81)	12,837	Ordinary Shares	12,837
29-Nov-22	WAM Capital Limited	On Market Purchase	(46,341.28)	12,883	Ordinary Shares	12,883
29-Nov-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,888.47)	803	Ordinary Shares	803
30-Nov-22	WAM Research Limited	On Market Purchase	(23,644.06)	6,619	Ordinary Shares	6,619
30-Nov-22	WAM Capital Limited	On Market Purchase	(23,729.79)	6,643	Ordinary Shares	6,643
30-Nov-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,478.87)	414	Ordinary Shares	414
01-Dec-22	WAM Research Limited	On Market Purchase	(56,735.16)	15,397	Ordinary Shares	15,397
01-Dec-22	WAM Capital Limited	On Market Purchase	(211,847.62)	57,492	Ordinary Shares	57,492
01-Dec-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(7,778.65)	2,111	Ordinary Shares	2,111
02-Dec-22	WAM Research Limited	On Market Purchase	(68,042.75)	18,273	Ordinary Shares	18,273
02-Dec-22	WAM Capital Limited	On Market Purchase	(254,051.60)	68,226	Ordinary Shares	68,226
02-Dec-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(9,327.81)	2,505	Ordinary Shares	2,505

Signed: _____
 Date: 06/12/2022

