

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** PGG Wrightson Limited (NZX:PGW) ("**PGW**")

Date this disclosure made: 16 December 2022

Date last disclosure made: 25 July 2022

Date on which substantial holding ceased: 16 December 2022

### **Substantial product holder(s) giving disclosure**

Full name(s): BCA New Continent Agri Hldg. Limited ("**BCA**")

#### *Summary of previous substantial holding*

Class of quoted voting products: Ordinary shares in PGW (ISIN: NZREIE0001S4)

Summary for BCA

For **last** disclosure,—

- (a) total number held in class: 9,000,915
- (b) total in class: 75,484,083
- (c) total percentage held in class: 11.924%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: Nil
- (b) total in class: 75,484,083
- (c) total percentage held in class: 0.000%

### **Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure: On 14 December 2022, Elders Limited agreed to acquire 8,526,245 ordinary shares in PGW from BCA by way of an off market trade for consideration of NZ\$4.35 per share (being aggregate consideration of NZ\$37,089,165.75). Settlement has now occurred.

Additionally, between 25 July 2022 and 24 August 2022, BCA disposed of a relevant interest in 474,670 ordinary shares in PGW for aggregate consideration of NZ\$2,090,424.15 by way of a number of on-market transactions.

### **Additional information**

Address(es) of substantial product holder(s): Rm 1903, 19/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong

Contact details: Shunyu Yao, yaoshunyu@bjsngf.com.cn, +86 13601228904

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Elders Limited

**Certification**

I, Liu Jiantong, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.