

23 December 2022

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in SPDR S&P/ASX 200 Fund (STW)  
Distribution announcement**

Westpac Banking Corporation, as issuer of Westpac Self-Funding Instalments (“Westpac SFIs”) over the following Underlying Securities, notifies of a distribution in respect of those Underlying Securities:

<b>Underlying Securities</b>	SPDR S&P/ASX 200 Fund (STW)
<b>Dividend/distribution type</b>	Estimated distribution
<b>Amount</b>	\$0.5755 per security
<b>Ex-distribution Date</b>	29 December 2022
<b>Record Date</b>	30 December 2022
<b>Payment Date</b>	On or about 12 January 2023

As detailed in the Westpac SFIs Product Disclosure Statement (“PDS”), Holders direct that distributions be applied to reduce the Completion Payment of the Westpac SFIs. The new Completion Payment will become effective from the ex-distribution date. The following series of Westpac SFIs will commence trading ex-distribution on the same date as the Underlying Securities are ex-distribution. Should the actual distribution amount differ from the estimated amount noted above, Westpac Banking Corporation may issue a further announcement confirming the actual distribution amount.

<b>ASX Code</b>	<b>Previous Completion Payment</b>	<b>Distribution amount applied to reduce Completion Payment</b>	<b>New Completion Payment</b>
STWSWB	\$22.0992	\$0.5755	\$21.5237

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the PDS.

This document has been authorised for release by Tim Hartin, Company Secretary.