



Announcement Summary

Entity name

WESTPAC BANKING CORPORATION

Date of this announcement

Friday December 23, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
WBCAB	SHARE RIGHTS	1,154,955	16/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WESTPAC BANKING CORPORATION

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

33007457141

1.3 ASX issuer code

WBC

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

WBCAB : SHARE RIGHTS

Date the +securities the subject of this notification were issued

16/12/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Donald Scott Collary	Same	107,142
Christiaan de Bruin	Same	114,285
Carolyn McCann	Same	66,190
Anthony Miller	Same	102,380
Christine Parker	Same	74,380
Michael Rowland	Same	82,857
Andrew Jason Yetton	Same	102,380
Ryan Zanin	Same	110,000
Catherine McGrath	Same	92,091

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the terms of the Long Term Variable Reward Plan is included in Note 32 of Westpac's 2022 Annual Report (refer to pages 273 - 274)



Any other information the entity wishes to provide about the +securities the subject of this notification

899,688 Share Rights issued under the Westpac Long Term Variable Reward Plan
255,267 Share Rights issued under the Westpac Performance Plan

Issue details

Number of +securities

1,154,955





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WBCHCQ : 3.25% INSTRUMENTS MAT 2-JAN-2026 MIN CONS \$5HT NC	4,000
WBCPL : CAP NOTE 3-BBSW+3.40% PERP NON-CUM RED T-09-28	15,090,880
WBC : ORDINARY FULLY PAID	3,509,076,960
WBCHCF : CALLABLE FRN MTN MAT 16-FEB-2028 MIN CONS \$5HT NC	25,000
WBCHBN : 4.125% MAT 04-JUN-2026 MIN CONS \$5HT NC	42,500
WBCHCA : 4.334% MAT 16-AUG-2029 MIN CONS \$5HT NC	17,500
WBCHCO : 3.25% INSTRUMENTS MAT 16-NOV-2023 MIN CONS \$5HT NC	30,000
WBCHCP : FR INSTRUMENTS MAT 16-NOV-2023 MIN CONS \$5HT NC	245,000
WBCPH : CAP NOTE 3-BBSW+3.20% PERP NON-CUM RED T-09-25	16,903,383
WBCHCR : FR INSTRUMENTS MAT 24-APR-2024 MIN CONS \$5HT NC	190,000
WBCHCS : 3.000% INSTRUMENTS MAT 24-APR-2024 CONS \$5HT NC	35,000
WBCHDD : FRN MAT 14-FEB-2024 MIN CONS \$5HT NC	10,000
WBCHDE : FRN MAT 14-JUN-2024 MIN CONS \$5HT NC	5,000
WBCPI : CAP NOTE 3-BBSW+3.70% PERP NON-CUM RED T-07-24	14,230,580
WBCHBU : 4.80% MAT 14-JUN-2028 MIN CONS \$5HT NC	8,750
WBCHBT : 0.76% MAT 09-JUN-2026 MIN CONS \$5HT NC	1,000,000
WBCHBO : 5.00% MAT 23-FEB-2046 MIN CONS \$5HT NC	5,000



WBCPJ : CAP NOTE 3-BBSW+3.40% PERP NON-CUM RED T-03-27	17,229,363
WBCHCU : FR INSTRUMENT MAT 16-AUG-2024 CONS \$5HT NC	170,000
WBCHCV : 2.250% INSTRUMENTS MAT 16-AUG-2024 CONS \$5HT NC	30,000
WBCHCL : 3.250% INSTRUMENTS MAT 4-SEP-2026 MIN CONS \$5HT NC	5,000
WBCHCG : 5.00% SUB INS MAT 02-MAR-2048 MIN CONS \$5HT NC	6,500
WBCHCJ : 3.70% INSTRUMENTS MAT 29-JUN-2028 MIN CONS \$5HT NC	5,000
WBCHCH : FRN MAT 6-MAR-2023 MIN CONS \$5HT NC	235,000
WBCHCI : 3.20% MAT 6-MAR-2023 MIN CONS \$5HT NC	25,000
WBCHCE : 5.00% FIXED RATE INSTRUMENTS MAT 24-JAN-2048 MIN CONS \$5HT NC	9,250
WBCHCK : FRN MAT 22-JUN-2028 MIN CONS \$5HT NC	72,500
WBCHCW : FRN INSTRUMENT MAT 27-AUG-29CONS \$5HT NC	100,000
WBCHDG : 4.65% SUB ORD INS MAT 07SEP2032 MIN CONS \$5HT NC	45,000
WBCPK : CAP NOTE 3-BBSW+2.90% PERP NON-CUM RED T-09-29	17,500,000
WBCHDF : 0.766% NOTES MAT 13-MAY-2031 MIN CONS \$5HT NC	100,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WBCAB : SHARE RIGHTS	5,505,552
WBCAC : US\$ 5.0% FIXED RATE RESET PERP SUB CONV SECURITIES	1,250,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,154,955

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A