



Announcement Summary

Entity name

TOWER LIMITED

Date of this announcement

Friday January 13, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Share rights	1,946,557	13/01/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TOWER LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

645941028

1.3 ASX issuer code

TWR

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/1/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Share rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

13/1/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Blair Turnbull	Blair Turnbull	939,840
Paul Johnston	Paul Johnston	222,858
Michelle Finch	Michelle Finch	141,429
Anna Kooperberg	Anna Kooperberg	141,429
Ronald Mudaliar	Ronald Mudaliar	171,429
Steven Wilson	Steven Wilson	182,143
Greg Moore	Greg Moore	147,429

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02620841-2A1425473?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.tower.co.nz/wp-content/uploads/2022/12/Long-Term-Incentive-Plan-Rules-FINAL.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

n/a

Issue details

Number of +securities

1,946,557



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TWR : ORDINARY FULLY PAID FOREIGN EXEMPT NZX	379,483,987

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
New class - code to be confirmed : Unlisted Share rights	1,946,557