

NZX Release

15 February 2023

Impact of Cyclone Gabrielle

The impact of Cyclone Gabrielle continues to be of immense concern to everyone at Scales. The immediate safety of all staff, including our seasonal employees, families and the wider community are the primary focus at this time.

Whilst the focus continues to be on people, the Directors note that the cyclone has resulted in some flooding of Mr Apple's Hawke's Bay orchards. A full assessment of this impact will be made over the coming days. Mr Apple's packhouses and coolstores remain fully operational.

A further market update will be made following the assessment noted above.

The release of Scales' FY22 full-year results is also scheduled for Thursday 23 February.

Contact

Andy Borland, Managing Director, Scales Corporation Limited, Mob: 021 975 999,
email: andy.borland@scalescorporation.co.nz

About Scales Corporation

Scales Corporation is a diversified agribusiness group. It comprises three operating divisions: Global Proteins, Horticulture and Logistics. The company's diverse spread of activities gives Scales broad exposure to the agribusiness sector. Scales Corporation was founded in 1897 as a shipping business by George Herbert Scales. Today it has operations across New Zealand, Australia and the United States. Find out more at www.scalescorporation.co.nz

Scales Corporation Limited

Head Office: 52 Cashel Street | Christchurch 8013 | New Zealand

Postal: PO Box 1590 | Christchurch 8140 | New Zealand

Phone: +64 3 379 7720

scalescorporation.co.nz