



Summerset Group Holdings Limited
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NZX & ASX RELEASE

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SUMMERSET WELCOMES FIONA OLIVER TO BOARD

Summerset Group Holdings Limited is pleased to announce the appointment of Fiona Oliver to the Board of Directors.

Fiona is an experienced professional director with a governance career spanning a variety of sectors, including renewable energy, natural gas, technology, commercial property, financial services, professional services, and sport. These roles ranging from Board Member to Audit & Risk Committee Chair, have been in commercial, public sector and not-for-profit entities including Freightways (NZX), First Gas/First Gas Services, Gentrack (NZX/ASX), and Tilt Renewables (NZX/ASX).

Fiona was awarded the New Zealand Shareholders Association's Beacon Award in 2021 for action in her role as Independent Director at Tilt Renewables in 2018. The Beacon Award acknowledges outstanding performance by a member of the New Zealand business community as demonstrated against criteria including leadership, bravery, taking a stand, exemplary conduct, respect, applying best practice, and fair and equitable outcomes.

Fiona has held Executive leadership roles in funds management for Westpac (BT Funds Management) and AMP in New Zealand. She has also held commercial roles in asset management and private equity in Sydney and London. Prior to her management career, Fiona practised as a senior corporate and commercial lawyer in New Zealand and overseas, specialising in mergers and acquisitions.

Summerset Chair, Mark Verbiest, welcomed Fiona to the Board saying she brings significant Commercial and Governance expertise to Summerset.

"Fiona's breadth of experience means she will bring valuable insight and skills to Summerset's Board and business. We look forward to having Fiona joining us."

Fiona holds an LLB & BA from Auckland University, is a Chartered Fellow of the Institute of Directors and a member of Global Women.

Fiona joins the Board as a non-executive independent director on 1 March 2023.

ENDS

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ABOUT SUMMERSET

- Summerset is one of the leading operators and developers of retirement villages in New Zealand, with 38 villages completed or in development nationwide
- In addition, Summerset has five proposed sites at Half Moon Bay (Auckland), Parnell (Auckland), Rotorua (Bay of Plenty), Kelvin Grove (Palmerston North), and Masterton (Wairarapa)
- Summerset also has seven properties in Victoria, Australia, bringing the total number of sites to 50.
- Summerset provides a range of living options and care services to more than 7,400 residents.