

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

<b>To</b>	NZX Limited
and	
<b>To</b>	Argosy Property Limited (ARG)
Relevant event being disclosed:	Disclosure of movement of 1% or more in substantial holding
Date of relevant event:	24 February 2023
Date this disclosure made:	27 February 2023
Date last disclosure made:	12 August 2021

**Substantial product holder(s) giving disclosure**

Full name(s):	Jarden Securities Limited, Jarden Scientific Trading Limited, and Harbour Asset Management Limited.
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**Summary of substantial holding:**

***Jarden Securities Limited only:***

Class of quoted voting products:		Ordinary Shares (Shares)
Summary for:		Jarden Securities Limited (includes DIMS service)
For <b>this</b> disclosure -	(a) total number held in class:	38,132,800
	(b) total in class:	846,723,895
	(c) total percentage held in class:	4.504%
For <b>last</b> disclosure -	(a) total number held in class:	33,741,052
	(b) total in class:	842,569,498
	(c) total percentage held in class:	4.004%

**Summary of substantial holding:*****Related Body Corporate - Harbour Asset Management Limited only:***

Class of quoted voting products:	Ordinary shares (Shares)	
Summary for:	Harbour Asset Management Limited	
For <b>this</b> disclosure -	(a) total number held in class:	12,939,048
	(b) total in class:	846,723,895
	(c) total percentage held in class:	1.528%
For <b>last</b> disclosure -	(a) total in class:	7,436,365
	(b) total in class:	842,569,498
	(c) total percentage held in class:	0.883%

**Summary of substantial holding:*****Related Body Corporate - Jarden Scientific Trading Limited only:***

Class of quoted voting products:	Ordinary shares (Shares)	
Summary for:	Jarden Scientific Trading Limited	
For <b>this</b> disclosure -	(a) total number held in class:	Nil
	(b) total in class:	846,723,895
	(c) total percentage held in class:	Nil
For <b>last</b> disclosure -	(a) total in class:	1,100,000
	(b) total in class:	842,569,498
	(c) total percentage held in class:	0.131%

**Summary of substantial holdings:*****Including All Related Bodies Corporate:***

Class of quoted voting products:	Ordinary shares (Shares)	
Summary for:	Jarden Securities Limited, Jarden Scientific Trading Limited, and Harbour Asset Management Limited.	
For <b>this</b> disclosure -	(a) total number held in class:	51,071,848
	(b) total in class:	846,723,895
	(c) total percentage held in class:	6.032%
For <b>last</b> disclosure -	(a) total number held in class:	42,277,417
	(b) total in class:	842,569,498
	(c) total percentage held in class:	5.018%

**Details of transactions and events giving rise to relevant event:**

The transactions/events giving rise to this disclosure obligation are on-market purchases, on-market sales, net transfers into DIMS Service, purchases from dividend reinvestment plans, net in-specie transfers out re basket creations/redemptions, and unwinding of an underlying physical position related to an equities swap agreement of Ordinary Shares by the related bodies corporate since the previous relevant event on 11 August 2021, as summarised in the table below.

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)	Jarden Scientific Trading Limited
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), or to borrow the Shares.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	Jarden Scientific Trading Limited is both registered holder and beneficial owner of derivatives and is treated as having a relevant interest in the underlying quoted product under an equity swap agreement that Jarden Scientific Trading Limited has in place with a Prime Broker.
On-market purchases – Number of Shares	7,915,987	21,385,239	8,159,223	Nil
On-market purchases – Gross Consideration	\$11,765,897	\$29,682,598	\$11,176,821	Nil
On-market sales – Number of Shares	2,525,436	16,806,067	6,199,970	Nil
On-market sales – Gross Consideration	\$3,501,342	\$23,604,987	\$8,877,690	Nil
Net transfers into DIMS Service	N/A	N/A	2,194,986	N/A
29/09/2021 Dividend Reinvestment Plan @ \$1.5979	112,132	N/A	9,939	N/A
22/12/2021 Dividend Reinvestment Plan @ \$1.5180	N/A	N/A	9,855	N/A

30/03/2022 Dividend Reinvestment Plan @ \$1.3612	N/A	N/A	29,539	N/A
Net in-specie transfers out, re basket creations / redemptions	N/A	4,390,996	N/A	N/A
Unwinding of exposure to underlying physical Shares related to an equities swap agreement	N/A	N/A	N/A	1,100,000

**Details after relevant event:**

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)	Jarden Scientific Trading Limited
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), or to borrow the Shares.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	Jarden Scientific Trading Limited is both registered holder and beneficial owner of derivatives and is treated as having a relevant interest in the underlying quoted product under an equity swap agreement that Jarden Scientific Trading Limited has in place with a Prime Broker.
<b>For that relevant event:</b>				
Number held in class after the relevant event:	12,939,048	295,023	37,837,777	Nil

Percentage held in class:	1.528%	0.035%	4.469%	Nil
Current registered holder of financial products:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited	Jarden Securities Limited and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) and unknown	Unknown
Registered holder of financial products once transfer is registered:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited	Jarden Securities Limited	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) and unknown	Unknown
Type of derivative:	N/A	N/A	N/A	Equity Swap
Details of derivative:	N/A	N/A	N/A	Notional number of underlying physical product: 1,100,000 Shares Settlement: cash-settled Maturity date of the derivative: No maturity date, open ended until unwind Expiry date of the derivative: No expiry date, open ended until unwind Price specified in the terms of the derivative: Set at execution price of underlying physical product.
Parties to the derivative:	N/A	N/A	N/A	Jarden Scientific Trading Limited and a Prime Broker under an ISDA Master Agreement.

If the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A	N/A	N/A	N/A
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**Additional information:**

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Shane Willett + 64 4 496 5334 shane.willett@jarden.co.nz
Nature of connection between substantial product holders:	Harbour Asset Management Limited and Jarden Securities Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

**Certification:**

I, Shane Willett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.