Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To Blis Technologies Limited

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 27 February 2023

Date this disclosure made: 27 February 2023

Date last disclosure made: 23 September 2015

Substantial product holder(s) giving disclosure

Full name(s): Roger Norman Macassey and Mark Andrew Taylor as the current trustees of the E S Edgar Trust (the "**Trustees**")

Summary of substantial holding

Class of quoted voting products: Ordinary Shares. BLT.

Summary for the Trustees

For **this** disclosure,—

(a) total number held in class: 142,213,158

(b) total in class: 1,273,801,599

(c) total percentage held in class: 11.164%

For **last** disclosure,—

(a) total number held in class: 65,103,460

(b) total in class: 1,102,153,565

(c) total percentage held in class: 5.907%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: On 1,2,3,24,25 & 30 August 2016, the then trustees of the E S Edgar Trust disposed of a relevant interest in 2,461,197 ordinary shares for aggregate consideration of \$145,236.74 by way of seven on-market transactions.

The transfer to the Trustees of the beneficial interest in 79,570,895 ordinary shares by the estate of the late Sir Eion Sinclair Edgar under the terms of the will of Sir Eion Sinclair Edgar. That transfer took place on 27 February 2023, and there was no consideration for that transfer.

Details after relevant event

Details for the Trustees

Nature of relevant interest(s): Beneficial owner of ordinary shares

For that relevant interest,—

(a) number held in class: 142,213,158

(b) percentage held in class: 11.164%

(c) current registered holder(s): Leveraged Equities Finance Limited

(d) registered holder(s) once transfers are registered: Leveraged Equities Finance Limited

For a derivative relevant interest, also—

(a) type of derivative: Not applicable

(b) details of derivative: Not applicable

(c) parties to the derivative: Not applicable

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Additional information

Address(es) of substantial product holder(s): C/- AJ McKenzie Limited, Level 7, 265 Princes Street, Dunedin

Contact details: C/- Alan McKenzie, phone (03)4740785, email alan@ajmck.co.nz

Name of any other person believed to have given a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Combes Investment Management Limited

Certification

I, Alan James McKenzie, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.