



Summerset Group Holdings Limited  
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## NZX & ASX RELEASE

**2 March 2023**

### SUMMERSET CLOSES ITS RETAIL BOND OFFER

Summerset Group Holdings Limited (Summerset) today announced that, following a successful book-build, the issue size of its six year fixed rate bond offer has been set at NZ\$175 million. This includes oversubscriptions of NZ\$50 million.

All of the bonds have been allocated to the participants (or their clients) in the book-build process. There was no public pool for the offer.

The Issue Margin for the bonds has been set at 1.85% per annum and the Interest Rate will be announced later today along with the release of the Final Terms Sheet.

For further information please contact:

#### Joint Lead Managers



#### Co-Manager





## ENDS

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## ABOUT SUMMERSET

- Summerset is one of the leading operators and developers of retirement villages in New Zealand, with 38 villages completed or in development nationwide.
- In addition, Summerset has five proposed sites at Half Moon Bay (Auckland), Parnell (Auckland), Rotorua (Bay of Plenty), Kelvin Grove (Palmerston North), and Masterton (Wairarapa).
- Summerset also has seven properties in Victoria, Australia, bringing the total number of sites to 50.
- Summerset provides a range of living options and care services to more than 7,400 residents.