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NZX & ASX RELEASE

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SUMMERSET SETS INTEREST RATE FOR ITS RETAIL BOND OFFER

Summerset Group Holdings Limited (**Summerset**) today announced that it has set the Interest Rate for its NZ\$175 million six year fixed rate bond offer.

The Interest Rate for the bonds has been set at 6.59% per annum, being the Issue Margin of 1.85% per annum plus the Base Rate of 4.74% per annum.

The bonds will be issued on 9 March 2023 and will mature on 9 March 2029. The bonds are expected to be quoted on the NZX Debt Market under the ticker code SUM040.

The full details of the offer will be contained in the Final Terms Sheet which will be released via NZX.

For further information please contact:

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ENDS



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ABOUT SUMMERSET

- Summerset is one of the leading operators and developers of retirement villages in New Zealand, with 38 villages completed or in development nationwide.
- In addition, Summerset has five proposed sites at Half Moon Bay (Auckland), Parnell (Auckland), Rotorua (Bay of Plenty), Kelvin Grove (Palmerston North), and Masterton (Wairarapa).
- Summerset also has seven properties in Victoria, Australia, bringing the total number of sites to 50.
- Summerset provides a range of living options and care services to more than 7,400 residents.