

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme DOWNER EDI LIMITED

ACN/ARSN 003 872 848

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on February 28, 2023
The previous notice was given to the company on March 02, 2023
The previous notice was dated February 27, 2023
The holder became aware on March 02, 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	46,589,121	6.94%	36,852,021	5.49%
		Based on 671,573,679 Ordinary Shares Outstanding		Based on 671,573,679 Ordinary Shares Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	4,421.79	1,431 Ordinary Shares	1,431
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	4,424.00	1,400 Ordinary Shares	1,400
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	25,596.00	8,100 Ordinary Shares	8,100
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	151,414.20	48,068 Ordinary Shares	48,068
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	36,480.00	12,000 Ordinary Shares	12,000
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,330.33	419 Ordinary Shares	419
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	217,297.42	69,203 Ordinary Shares	69,203
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	7,154.69	2,257 Ordinary Shares	2,257
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	3,365.01	1,089 Ordinary Shares	1,089
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	51,915.64	16,429 Ordinary Shares	16,429
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	7,766.50	2,450 Ordinary Shares	2,450
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	2,387.79	774 Ordinary Shares	774
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	4,530.00	1,500 Ordinary Shares	1,500
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	7,681.65	2,490 Ordinary Shares	2,490
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	878.72	283 Ordinary Shares	283
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,952.88	618 Ordinary Shares	618
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,563.72	498 Ordinary Shares	498
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,305.21	417 Ordinary Shares	417
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	8,624.00	2,800 Ordinary Shares	2,800
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	3,325.33	1,049 Ordinary Shares	1,049

02/28/2023	Morgan Stanley Australia Securities Limited	Buy	6,964.64	2,204 Ordinary Shares	2,204
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Buy	4,006.88	1,268 Ordinary Shares	1,268
02/28/2023	Morgan Stanley & Co. International plc	Buy	2,820.30	906 Ordinary Shares	906
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	5,626.75	1,775 Ordinary Shares	1,775
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	78.75	25 Ordinary Shares	25
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	13,866.30	4,473 Ordinary Shares	4,473
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,567.70	514 Ordinary Shares	514
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	121.60	40 Ordinary Shares	40
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	21,152.25	6,715 Ordinary Shares	6,715
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	149,610.20	47,345 Ordinary Shares	47,345
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	36,282.70	11,555 Ordinary Shares	11,555
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	6,499.90	2,090 Ordinary Shares	2,090
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	466.94	148 Ordinary Shares	148
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	2,246.76	711 Ordinary Shares	711
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	22,388.60	7,085 Ordinary Shares	7,085
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	103,174.00	32,650 Ordinary Shares	32,650
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	14,441.20	4,570 Ordinary Shares	4,570
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,504.06	479 Ordinary Shares	479
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	2,224.56	713 Ordinary Shares	713
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	7,335.04	2,336 Ordinary Shares	2,336
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	30,473.58	9,862 Ordinary Shares	9,862
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,161.80	370 Ordinary Shares	370
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,426.00	460 Ordinary Shares	460
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,273.05	410 Ordinary Shares	410
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	309.50	100 Ordinary Shares	100
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	27,163.36	8,596 Ordinary Shares	8,596
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	35,176.68	11,421 Ordinary Shares	11,421
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,803.36	578 Ordinary Shares	578
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	597.24	189 Ordinary Shares	189
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	13,822.28	4,402 Ordinary Shares	4,402
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	4,829.32	1,538 Ordinary Shares	1,538
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	15,781.04	4,994 Ordinary Shares	4,994
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	118,332.52	37,447 Ordinary Shares	37,447
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	602.88	192 Ordinary Shares	192
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	951.16	301 Ordinary Shares	301
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	37,295.72	12,109 Ordinary Shares	12,109
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	20,160.00	6,400 Ordinary Shares	6,400
02/28/2023	Morgan Stanley & Co. International plc	Buy	2,975.88	958 Ordinary Shares	958
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	5,538.00	1,775 Ordinary Shares	1,775
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,751.22	564 Ordinary Shares	564
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	512.50	164 Ordinary Shares	164
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	12,965.64	4,196 Ordinary Shares	4,196
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,042.73	338 Ordinary Shares	338
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	22.02	7 Ordinary Shares	7
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	466.94	148 Ordinary Shares	148
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	20,868.75	6,625 Ordinary Shares	6,625
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,125.35	355 Ordinary Shares	355
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	100,431.12	31,782 Ordinary Shares	31,782
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	6,140.00	2,000 Ordinary Shares	2,000
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	2,944.50	975 Ordinary Shares	975
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	9,945.00	3,250 Ordinary Shares	3,250
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	15.75	5 Ordinary Shares	5
02/28/2023	Morgan Stanley & Co. International plc	Buy	11,338.08	3,588 Ordinary Shares	3,588
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	2,783.96	881 Ordinary Shares	881
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	3,073.34	993 Ordinary Shares	993
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	81,727.92	26,028 Ordinary Shares	26,028
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,953.08	622 Ordinary Shares	622

02/28/2023	Morgan Stanley Australia Securities Limited	Buy	2,368.08	759 Ordinary Shares	759
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	20,540.00	6,500 Ordinary Shares	6,500
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	772.50	250 Ordinary Shares	250
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	2,308.22	741 Ordinary Shares	741
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	4,444.60	1,420 Ordinary Shares	1,420
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	3,176.95	1,015 Ordinary Shares	1,015
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	2,063.33	671 Ordinary Shares	671
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	721.62	228 Ordinary Shares	228
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	4,267.77	1,357 Ordinary Shares	1,357
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	15,727.95	4,993 Ordinary Shares	4,993
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	12,822.53	4,123 Ordinary Shares	4,123
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	4,345.20	1,420 Ordinary Shares	1,420
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	2,128.92	678 Ordinary Shares	678
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	13,398.38	4,267 Ordinary Shares	4,267
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	3,030.00	1,000 Ordinary Shares	1,000
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	6,416.55	2,037 Ordinary Shares	2,037
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	331.80	105 Ordinary Shares	105
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	2,842.70	917 Ordinary Shares	917
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	8,064.00	2,560 Ordinary Shares	2,560
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	6,378.75	2,025 Ordinary Shares	2,025
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,610.84	523 Ordinary Shares	523
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	16,914.52	5,404 Ordinary Shares	5,404
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,180.64	376 Ordinary Shares	376
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	6,100.00	2,000 Ordinary Shares	2,000
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	36,634.50	11,630 Ordinary Shares	11,630
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	2,856.64	904 Ordinary Shares	904
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	64,260.00	21,000 Ordinary Shares	21,000
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	4,389.24	1,389 Ordinary Shares	1,389
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	6,392.20	2,062 Ordinary Shares	2,062
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	9,487.80	3,012 Ordinary Shares	3,012
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	102,677.88	32,493 Ordinary Shares	32,493
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,190.70	378 Ordinary Shares	378
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	3,703.97	1,174 Ordinary Shares	1,174
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	28,431.73	8,969 Ordinary Shares	8,969
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,395.00	450 Ordinary Shares	450
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	38,875.00	12,500 Ordinary Shares	12,500
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,118.25	355 Ordinary Shares	355
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,763.90	569 Ordinary Shares	569
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	8,609.72	2,716 Ordinary Shares	2,716
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	9,510.00	3,000 Ordinary Shares	3,000
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,098.73	355 Ordinary Shares	355
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	5,467.38	1,758 Ordinary Shares	1,758
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	578.28	183 Ordinary Shares	183
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	15,605.10	4,954 Ordinary Shares	4,954
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	19,279.94	6,082 Ordinary Shares	6,082
02/28/2023	Morgan Stanley Australia Securities Limited	Buy	1,129.76	368 Ordinary Shares	368
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	293.25	75 Ordinary Shares	75
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	146.34	37 Ordinary Shares	37
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	479.16	121 Ordinary Shares	121
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	1,890.49	478 Ordinary Shares	478
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	32,076.00	8,100 Ordinary Shares	8,100
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	654.87	166 Ordinary Shares	166
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	714.35	182 Ordinary Shares	182
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	733.98	187 Ordinary Shares	187
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	68,957.88	17,502 Ordinary Shares	17,502
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,080.81	275 Ordinary Shares	275
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	738.88	188 Ordinary Shares	188

02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	3,128.44	796 Ordinary Shares	796
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	986.48	251 Ordinary Shares	251
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,069.01	272 Ordinary Shares	272
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	103,177.95	26,121 Ordinary Shares	26,121
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	8,771.12	2,229 Ordinary Shares	2,229
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	1,154.86	292 Ordinary Shares	292
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	1,866.75	475 Ordinary Shares	475
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	27,383.00	6,950 Ordinary Shares	6,950
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	1,861.20	470 Ordinary Shares	470
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	34,392.65	8,707 Ordinary Shares	8,707
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	3,743.00	950 Ordinary Shares	950
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	8,559.65	2,167 Ordinary Shares	2,167
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	876.90	222 Ordinary Shares	222
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,131.90	288 Ordinary Shares	288
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	3,497.88	890 Ordinary Shares	890
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	770.32	196 Ordinary Shares	196
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,175.13	299 Ordinary Shares	299
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	3,077.35	783 Ordinary Shares	783
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,678.20	427 Ordinary Shares	427
02/28/2023	Morgan Stanley & Co. International plc	Sell	12,423.08	3,150 Ordinary Shares	3,150
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	546.27	139 Ordinary Shares	139
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	34,903.44	8,814 Ordinary Shares	8,814
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	1,144.44	289 Ordinary Shares	289
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	6,328.08	1,598 Ordinary Shares	1,598
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	1,837.70	470 Ordinary Shares	470
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	395.92	101 Ordinary Shares	101
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	560.90	142 Ordinary Shares	142
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	2,090.88	528 Ordinary Shares	528
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	644.52	164 Ordinary Shares	164
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,638.89	417 Ordinary Shares	417
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,465.96	373 Ordinary Shares	373
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	4,299.64	1,094 Ordinary Shares	1,094
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	17,138.88	4,328 Ordinary Shares	4,328
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	3,950.00	1,000 Ordinary Shares	1,000
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	5,196.86	1,319 Ordinary Shares	1,319
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	3,934.58	1,005 Ordinary Shares	1,005
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	2,236.52	572 Ordinary Shares	572
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	34,656.72	8,841 Ordinary Shares	8,841
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,076.87	274 Ordinary Shares	274
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	931.46	237 Ordinary Shares	237
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,108.32	282 Ordinary Shares	282
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	13,012.89	3,311 Ordinary Shares	3,311
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	958.97	244 Ordinary Shares	244
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	860.71	219 Ordinary Shares	219
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,116.18	284 Ordinary Shares	284
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	2,428.86	618 Ordinary Shares	618
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,155.48	294 Ordinary Shares	294
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	927.53	236 Ordinary Shares	236
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	2,876.91	732 Ordinary Shares	732
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	951.11	242 Ordinary Shares	242
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	14,775.00	3,750 Ordinary Shares	3,750
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	34,744.26	8,886 Ordinary Shares	8,886
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	117,437.76	29,656 Ordinary Shares	29,656
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	5,111.68	1,304 Ordinary Shares	1,304
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	1,331.15	337 Ordinary Shares	337
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	1,900.61	483 Ordinary Shares	483
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	1,747.14	444 Ordinary Shares	444

02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,631.03	415 Ordinary Shares	415
02/28/2023	Morgan Stanley & Co. International plc	Sell	16,012.44	4,064 Ordinary Shares	4,064
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	83.06	21 Ordinary Shares	21
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	3,930.25	995 Ordinary Shares	995
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	4,088.25	1,035 Ordinary Shares	1,035
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	188.88	48 Ordinary Shares	48
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	1,575.93	401 Ordinary Shares	401
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	5,104.44	1,289 Ordinary Shares	1,289
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	5,544.91	1,402 Ordinary Shares	1,402
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	3,913.44	992 Ordinary Shares	992
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	5,480.54	1,391 Ordinary Shares	1,391
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	4,814.50	1,225 Ordinary Shares	1,225
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	805.69	205 Ordinary Shares	205
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,088.67	277 Ordinary Shares	277
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	2,743.28	698 Ordinary Shares	698
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	3,434.99	874 Ordinary Shares	874
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	6,154.69	1,566 Ordinary Shares	1,566
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	39,600.00	10,000 Ordinary Shares	10,000
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	34,744.26	8,886 Ordinary Shares	8,886
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	8,822.88	2,228 Ordinary Shares	2,228
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	35,451.25	8,975 Ordinary Shares	8,975
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,139.76	290 Ordinary Shares	290
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	825.34	210 Ordinary Shares	210
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	2,275.59	579 Ordinary Shares	579
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,741.08	443 Ordinary Shares	443
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	911.81	232 Ordinary Shares	232
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	742.81	189 Ordinary Shares	189
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	825.34	210 Ordinary Shares	210
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,579.94	402 Ordinary Shares	402
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	2,444.58	622 Ordinary Shares	622
02/28/2023	Morgan Stanley & Co. International plc	Sell	2,035.44	514 Ordinary Shares	514
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	738.65	187 Ordinary Shares	187
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	11,852.88	3,016 Ordinary Shares	3,016
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	4,179.79	1,069 Ordinary Shares	1,069
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	2,856.50	725 Ordinary Shares	725
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	41,978.75	10,641 Ordinary Shares	10,641
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	87,254.64	22,034 Ordinary Shares	22,034
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	20,273.36	5,139 Ordinary Shares	5,139
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	26,070.00	6,600 Ordinary Shares	6,600
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,084.74	276 Ordinary Shares	276
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	990.41	252 Ordinary Shares	252
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	821.41	209 Ordinary Shares	209
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	2,369.91	603 Ordinary Shares	603
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,190.85	303 Ordinary Shares	303
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	998.27	254 Ordinary Shares	254
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	852.85	217 Ordinary Shares	217
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,249.80	318 Ordinary Shares	318
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	1,290.30	330 Ordinary Shares	330
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	2,783.88	703 Ordinary Shares	703
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	34,656.72	8,841 Ordinary Shares	8,841
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	5,404.73	1,377 Ordinary Shares	1,377
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	68,785.30	17,414 Ordinary Shares	17,414
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	628.05	159 Ordinary Shares	159
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	809.75	205 Ordinary Shares	205
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	3,124.30	796 Ordinary Shares	796
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	25,603.05	6,490 Ordinary Shares	6,490
02/28/2023	Morgan Stanley Australia Securities Limited	Sell	1,580.00	400 Ordinary Shares	400

02/28/2023	Morgan Stanley Australia Securities Limited	Sell	6,727.46	1,701 Ordinary Shares	1,701
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,006.13	256 Ordinary Shares	256
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	974.69	248 Ordinary Shares	248
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	1,041.50	265 Ordinary Shares	265
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	2,043.70	520 Ordinary Shares	520
02/28/2023	Morgan Stanley Wealth Management Australia Pty Ltd	Sell	754.60	192 Ordinary Shares	192
02/28/2023	Parametric Portfolio Associates LLC	Sell	50.53	16 Ordinary Shares	16
02/28/2023	Morgan Stanley & Co. International plc	Collateral Returned	N/A	10,075,563 Ordinary Shares	10,075,563

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Holder of securities subject to an obligation to return under a prime brokerage agreement.	24,890,988 Ordinary Shares	24,890,988
Morgan Stanley & Co. LLC	HSBC Custody Nominees (Australia) Limited	Not Applicable	Holder of securities subject to an obligation to return under a prime brokerage agreement through an associate.	126,104 Ordinary Shares	126,104
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Holder of securities subject to an obligation to return under a prime brokerage agreement through an associate.	6,318,535 Ordinary Shares	6,318,535
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	3,246,031 Ordinary Shares	3,246,031
Morgan Stanley Investment Management Inc.	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	326 Ordinary Shares	326
Morgan Stanley Wealth Management Australia Pty Ltd	Morgan Stanley Wealth Management Australia Pty discretionary client account	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of discretionary managed business.	1,328,407 Ordinary Shares	1,328,407
Parametric Portfolio Associates LLC	Unknown	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	941,630 Ordinary Shares	941,630
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	36,852,021 Ordinary Shares	36,852,021

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. LLC	1585 Broadway, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Investment Management Inc.	522 5th Avenue, 6th Floor, New York, 10036, USA.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Morgan Stanley Wealth Management Australia Pty Ltd	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

Signature

print name Ashish Koltharkar

capacity Vice President

sign here



date March 03, 2023

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

Name
<ul style="list-style-type: none"> └─ Morgan Stanley <ul style="list-style-type: none"> └─ Morgan Stanley International Holdings Inc. <ul style="list-style-type: none"> └─ Morgan Stanley International Limited <ul style="list-style-type: none"> └─ Morgan Stanley Investments (UK) <ul style="list-style-type: none"> └─ Morgan Stanley & Co. International plc └─ Morgan Stanley (Australia) Securities Holdings Pty Limited <ul style="list-style-type: none"> └─ Morgan Stanley Australia Securities Limited └─ Morgan Stanley Capital Management, LLC <ul style="list-style-type: none"> └─ Morgan Stanley Domestic Holdings, Inc. <ul style="list-style-type: none"> └─ Morgan Stanley Wealth Management Australia Pty Ltd └─ Eaton Vance Acquisitions LLC <ul style="list-style-type: none"> └─ Parametric Portfolio Associates LLC └─ Morgan Stanley & Co. LLC └─ Morgan Stanley Investment Management Inc.

Signature

print name Ashish Koltharkar

capacity Vice President

sign here

date

March 03, 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

- To make any annexure conform to the regulations, you must
- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
 - 2 show the corporation name and A.C.N or ARBN
 - 3 number the pages consecutively
 - 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
 - 5 identify the annexure with a mark such as A, B, C, etc
 - 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
 - 7 sign and date the annexure.
- The annexure must be signed by the same person(s) who signed the form.

Annexure B:

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 604.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS TRUSTEE FOR L1 CAPITAL LONG SHORT FUND
Transfer Date	20230228;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED
Transfer Date	20230228;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name Ashish Koltharkar

capacity Vice President

sign here



date March 03, 2023