



**EROAD**

**Market Release**

**6 March 2023**

**Investor Day Details**

Transportation technology services company EROAD Limited (NZX/ASX: ERD), with its purpose of safer and more sustainable roads, today provides further details of its Investor Day.

CEO Mark Heine, CFO Margaret Warrington, President of North American business Akinyemi Koyi, Executive General Manager of Australia and New Zealand Konrad Stempniak, Board Chair Graham Stuart, and director Selwyn Pellet will attend EROAD's investor Day on 21 March 2023 in Sydney, Australia. This will be a hybrid event for institutional investors and analysts to outline the next chapter of the company's transformation strategy and provide an update on its performance.

The program will include outcomes from its strategic review including rationalising products and a more focused North America strategy. The materials will incorporate further information on its cost-cutting initiatives, refocusing the Research & Development program while continuing to invest for growth, and the pathway to generating positive Free Cash Flow.

Previously announced cost-cutting initiatives which commenced in August 2022 have so far reduced EROAD's operating costs by approximately \$10 million on an annualised basis. The Investor Day materials will provide an update on additional cost reduction initiatives targeting a further \$10 million, in addition to refocusing its Research & Development program.

The session will also include a demonstration of EROAD's fleet management software.

**Details of Investor Day**

Date: Tuesday 21<sup>st</sup> March 2023, 1pm – 3pm AEDT

Venue: Allens  
Level 28, Deutsche Bank Place  
126 Phillip Street (Corner Hunter & Phillip Streets)  
Sydney NSW 2000  
AUSTRALIA

Investors can attend either in person, or virtually. To RSVP for the event, please use the following link: <https://kapara.rdbk.com.au/landers/99ad9a.html>

**ENDS**

Authorised for release to the NZX and ASX by Margaret Warrington, Chief Financial Officer.

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