



NZX ANNOUNCEMENT

14 March 2023

Sir Robert McLeod KNZM, Chair of Quayside Holdings Limited, has announced he will not seek an extension of his term as Chair, concluding his tenure on 31 October 2023.

Sir Rob was appointed to the Quayside Board in November 2016, becoming the Chair in November 2017. Quayside has significantly benefited from Sir Rob's experience and expertise in governance, executive management as a former CEO, and taxation practice and policy. During his time with Quayside, the non-Port assets increased from \$147 million (June 2017) to \$480 million (June 2022) with the total assets doubling from \$1.6 billion to \$3.2 billion.

Bay of Plenty Regional Council Chair, Doug Leeder, records his appreciation for Sir Rob's exceptional contribution to Quayside over the last seven years, stating "the hallmarks of Sir Rob's tenure are significant – Quayside has sustained remarkable growth under his governance, with an unwavering commitment to delivering benefits to the wider Bay of Plenty, culminating in over \$225 million of dividends paid to the Council which has enabled us to continue to deliver to our communities."

Sir Rob says "it has been a privilege to serve the stakeholders of Quayside starting with its shareholder, the Bay of Plenty Regional Council, the staff and Board, suppliers and the Bay of Plenty community, including iwi. I have enjoyed working with, and learning from, all these stakeholders and I wish them all every success in the future."

The Bay of Plenty Regional Council, as 100% shareholder of Quayside Holdings Limited, will now undertake a process for appointment of an independent Chair over the coming months.

Released by:

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