

NZX announcement – 16 March 2023

Precinct announces settlement of Wynyard Quarter Stage 3 to PPILP

Further to the announcement on 15 February 2023, Precinct Properties New Zealand Limited (Precinct) (NZX: PCT) is pleased to confirm that the sale of Wynyard Quarter Stage 3 to Precinct Pacific Investment Limited Partnership (PPILP) has now settled.

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For further information, please contact:

Scott Pritchard
Chief Executive Officer
Mobile: +64 21 431 581
Email: scott.pritchard@precinct.co.nz

George Crawford
Deputy Chief Executive Officer
Mobile: +64 21 384 014
Email: george.crawford@precinct.co.nz

Richard Hilder
Chief Financial Officer
Mobile: +64 29 969 4770
Email: richard.hilder@precinct.co.nz

About Precinct (PCT)

Listed on the NZX Main Board under the ticker code PCT and ranked in the NZX top 30, Precinct is the largest owner, manager and developer of premium inner-city real estate in Auckland and Wellington. Precinct is predominantly invested in office buildings and also includes investment in Generator, Commercial Bay retail, third party capital partnerships, and a multi-unit residential development business. For information visit: www.precinct.co.nz