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## Memorandum

**To:** Market Participants  
**From:** NZX Product Operations  
**Date:** Wednesday, 22 March 2023  
**Subject:** Geo Limited (“GEO”) – Renounceable Rights Offer and Warrant Issue

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### Message:

As per its announcement of 10 March 2023, Geo Limited (“GEO”) is undertaking a 1 for 4 Pro Rata Renounceable Rights Issue. In addition, 1 warrant will be issued for every 5 New Shares allotted under the Rights Issue. Capitalised terms in this memorandum are defined in GEO’s offer documentation.

Under the Offer, Eligible Shareholders are being invited to subscribe for New Shares, at an Offer Price of \$0.033 per share. Shareholders who subscribe for New Shares under the Offer, will then be allocated 1 Warrant (“GEOWB”) per 5 New Shares subscribed. A Warrant may be exercised in the future to receive a Share in GEO of the same class as already quoted on the NZX Main Board.

The rights (“GEORC”) and GEOWB Warrants will not be quoted on the NZX main board. As such, an NZX quotation notice will not be released for either security.

A timetable of events is below:

Event	Date
<b>Ex entitlement date for the GEORC Rights:</b>	Monday, 20 March 2023
<b>Record date for the GEORC Rights:</b>	5:00pm, Tuesday, 21 March 2023



<b>Dispatch of Rights Issue offer document and Entitlement and Acceptance Form:</b>	Wednesday, 22 March 2023
<b>Opening Date for the Rights Issue:</b>	Wednesday, 22 March 2023
<b>Closing Date for the Rights Issue and the Oversubscription Facility:</b>	5.00pm, Friday, 31 March 2023
<b>Allotment and commencement of trading of New Shares</b>	Wednesday, 5 April 2023
<b>Allotment of GEOWB Warrants issued under the Rights Issue:</b>	Wednesday, 5 April 2023

Please contact NZX Product Operations on +64 4 496 2853 or [productoperations@nzx.com](mailto:productoperations@nzx.com) with any queries.

ENDS