

STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NEWS RELEASE

Mercury NZD/AUD FX rate for FY2023 interim dividend

22 March 2023 – The foreign exchange rate used for Mercury's FY2023 interim dividend paid to Australian investors in Australian Dollars (NZD/AUD) has been set to 0.9280. The dividend will be paid on 3 April 2023.

Attached is an amended ASX Appendix 3A.1 Notification of Dividend/Distribution released to the ASX.

ENDS

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ABOUT MERCURY NZ LIMITED

We generate electricity from 100% renewable sources – hydro, geothermal and wind. We also sell utility services to our customers through our retail brands – Mercury, Trustpower and GLOBUG.

We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with foreign exempt listed status with the ticker symbol 'MCY'. The New Zealand Government holds a legislated 51% shareholding in the Company. Visit us at: www.mercury.co.nz

