

23 March 2023

Allotment of distribution reinvestment plan units

For the purposes of Listing Rule 3.13.1, Northwest Healthcare Properties Management Limited (the Manager) advises that the following new units in Vital Healthcare Property Trust (Vital) have been issued:

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| a) Class of financial product: | Vital Healthcare Property Trust Ordinary Units |
| b) ISIN: | NZCHPE0001S4 |
| c) Number issued: | 1,617,238 |
| d) Issue price: | \$2.298997 |
| e) Nature of the payment: | Cash, pursuant to the Distribution reinvestment plan |
| f) Amount paid up: | Fully paid |
| g) Percentage of total class of financial products issued: | 0.25% of the total number of units on issue immediately prior to the issue of the new units |
| h) Reason for issue: | Distribution reinvestment in respect of the distribution of 2.4375 cents per unit payable on 23 March 2023 |
| i) Specific authority for issue: | Distribution reinvestment plan |
| j) Total number of financial products of the class after the Issue: | 659,374,104 |
| k) Terms or details of the issue: | The new units rank equally in all respects with existing ordinary units in Vital Healthcare Property Trust |
| l) Date of issue: | 23 March 2023 |

– ENDS –

ENQUIRIES

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About Vital (NZX code VHP):

Vital Healthcare Property Trust is an NZX-listed fund that invests in high-quality healthcare properties in New Zealand and Australia including private hospitals (78%* of portfolio value), ambulatory care facilities (18%* of portfolio value) and aged care (4%* of portfolio value).

Vital is the leading specialist listed landlord of healthcare property in Australasia.

Vital is managed by Northwest Healthcare Properties Management Limited, a subsidiary of Toronto Stock Exchange listed Northwest Healthcare Properties REIT, a global owner and manager of healthcare property.

For more information, visit our website: www.vhpt.co.nz

* All figures are indicative, as at 31 December 2022