

Capital Change Notice

KFL - Notice of issue of securities

NZX ticker code Class of financial product Class of financial product SIN (if unknown, check on NZX website) NZKFLE0001S0 NZD Section 2: Capital change details Number issued/acquired/redeemed Nominal value (if any) Secure of the payment (for example, cash or other consideration) Nature of the payment (for example, cash or other consideration) Percentage of total class of Financial Products Susue/Acquisition/redemption price per security Amount paid up (if not in full) Percentage of total class of Financial Products Susue/Acquisition/redemption (calculated on the number of Financial Products of the Class, actiousing any Treasury Stock, in existence)¹ For an issue of Convertible Financial Products or Options, the principal erms of Conversion (for example the Conversion price and Conversion atte and the ranking of the Financial Product in relation to other classes of Financial Product) or the Option (for example, the exercise orice and exercise date) Reason for issue/acquisition/redemption/ (the reason for change must be identified bere) Total number of Financial Products of the Class after the ssue/acquisition/redemption/Conversion (to the Class held as Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption. In the case of an acquisition of shares, whether those shares are to be neld as treasury stock Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made Forms or details of the issue, acquisition, or redemption (for example: cordinary shares having the same rights and ranking equally with existing ordinary shares.	Section 1: Issuer information	
Class of financial product SIN (If unknown, check on NZX website) Currency NZD Section 2: Capital change details Number issued/acquired/redeemed Nominal value (if any) Ordinary shares having the same rights and ranking equally with the existing ordinary shares. Issue/Acquisition/redemption price per security Stature of the payment (for example, cash or other consideration) Amount paid up (if not in full) Percentage of total class of Financial Products Sesue/Acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹ For an issue of Convertible Financial Products or Options, the principal learns of Convertible Financial Product or relation to other Classes of Financial Product) or the Option (for example, the exercise orice and exercise date) Reason for issue/acquicition/redemption/ (the reason for change must be identified nere) Total number of Financial Products of the Class after the ssue/acquicition/redemption/ (the reason for change must be identified nere) Total number of Financial Products of the Class after the ssue/acquicition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquicition/redemption/conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquicition/redemption/endemption/redemption/conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquicition/redemption/endemp	Name of issuer	Kingfish Limited
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Section 2: Capital change details Number issued/acquired/redeemed Nominal value (if any) Ordinary shares having the same rights and ranking equally with the existing ordinary shares Issue/Acquisition/redemption price per security Nature of the payment (for example, cash or other consideration) Nature of the payment (for example, cash or other consideration) Percentage of total class of Financial Products Products of the Class, excluding any Treasury Stock, in existence)¹ For an issue of Convertible Financial Products or Options, the principal rems of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise orice and exercise date) Reason for issue/acquisition/redemption and specific authority for ssue/acquisition/redemption/ (the reason for change must be identified here) Total number of Financial Products of the Class after the ssue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption. In the case of an acquisition of shares, whether those shares are to be neld as treasury stock Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made Ferms or details of the issue, acquisition, or redemption (for example: is made	ISIN (If unknown, check on NZX website)	NZKFLE0001S0
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Nominal value (if any) Ordinary shares having the same rights and ranking equally with the existing ordinary shares. Issue/Acquisition/redemption price per security S1.3089 Nature of the payment (for example, cash or other consideration) Percentage of total class of Financial Products ssued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)¹ For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion classes of Financial Product in relation to other Classes of Financial Product in relation to other Classes of Financial Product or the Option (for example, the exercise orice and exercise date) Reason for issue/acquisition/redemption/ (the reason for change must be identified nere) Total number of Financial Products of the Class after the ssue/acquisition/redemption/ (the reason for change must be identified nere) Total number of Financial Products of the Class after the ssue/acquisition/redemption (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption. In the case of an acquisition of shares, whether those shares are to be neld as treasury stock Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made Terms or details of the issue, acquisition, or redemption (for example: categorism) and ranking equally with existing ordinary shares.	Section 2: Capital change details	
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Amount paid up (if not in full) Percentage of total class of Financial Products ssued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) Reason for issue/acquisition/redemption and specific authority for ssue/acquisition/redemption/ (the reason for change must be identified nere) Total number of Financial Products of the Class after the ssue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption. In the case of an acquisition of shares, whether those shares are to be neld as treasury stock Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue /Acquisition / redemption price per security	\$1.3089
Percentage of total class of Financial Products ssued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) Reason for issue/acquisition/redemption and specific authority for ssue/acquisition/redemption/ (the reason for change must be identified nere) Total number of Financial Products of the Class after the ssue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption. In the case of an acquisition of shares, whether those shares are to be neld as treasury stock Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements) 0.7619% 0.7619% 0.7619% 0.7619% 1.74 1.74 1.74 1.75 1.	Nature of the payment (for example, cash or other consideration)	
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date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) Reason for issue/acquisition/redemption and specific authority for ssue/acquisition/redemption (the reason for change must be identified nere) Total number of Financial Products of the Class after the ssue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption. In the case of an acquisition of shares, whether those shares are to be neld as treasury stock Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made Terms or details of the issue, acquisition, or redemption (for example: Products of the Class after the such acquisition or redemption (for example: Products of the Class held as acquisition and in accordance with content of the rule pursuant to which the issue, acquisition, or redemption is made Terms or details of the issue, acquisition, or redemption (for example: Products of the Class after the same rights and ranking equally with existing ordinary shares.	Percentage of total class of Financial Products issued/ acquired / redeemed / (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.7619%
of the Dividend Reinvestment Plan. Total number of Financial Products of the Class after the ssue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption. In the case of an acquisition of shares, whether those shares are to be held as treasury stock Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements) of the Dividend Reinvestment Plan. 330,213,075 (excluding treasury stock of nil) n/a Director resolution and in accordance with Listing Rule 4.8.1 Ordinary shares having the same rights and ranking equally with existing ordinary shares.	For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	n/a
In the case of an acquisition of shares, whether those shares are to be neld as treasury stock Specific authority for the issue, acquisition, or redemption, or redemption is made Terms or details of the issue, acquisition, or redemption or redemption is made Terms or details of the issue, acquisition, or redemption or redemption, or redemption is made Terms or details of the issue, acquisition, or redemption is made Terms or details of the issue, acquisition, or redemption is made Terms or details of the issue, acquisition, or redemption is made Terms or details of the issue, acquisition, or redemption is made Terms or details of the issue, acquisition, or redemption is made Terms or details of the issue, acquisition, or redemption is made Terms or details of the issue, acquisition, or redemption is made Terms or details of the issue, acquisition, or redemption is made Terms or details of the issue, acquisition, or redemption is made Terms or details of the issue, acquisition is made Terms or details of the issue, acquisition is made Terms or details of the issue, acquisition is made Terms or details of the issue, acquisition is made Terms or details of the issue, acquisition is made Terms or details of the issue, acquisition is made Terms or details of the issue, acquisition is made Terms or details of the issue, acquisition is made Terms or details of the issue, acquisition is made Terms or details of the issue, acquisition is made Terms or details of the issue, acquisition is made Terms or details of the issue, acquisition is made Terms or details of the issue, acquisition is made Terms or details of the issue, acquisition is made Terms or details of the issue, acquisition is made Terms or details of the issue, acquisition is made Terms or details of the issue, acquisition is made is made in accordance with the issue, acquisition is	Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements) Director resolution and in accordance with Listing Rule 4.8.1 Ordinary shares having the same rights and ranking equally with existing ordinary shares.	Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	330,213,075 (excluding treasury stock of nil)
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements) Listing Rule 4.8.1 Cordinary shares having the same rights and ranking equally with existing ordinary shares.	In the case of an acquisition of shares, whether those shares are to be held as treasury stock	n/a
restrictions, escrow arrangements) ranking equally with existing ordinary shares.	Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	
Date of issue/ acquisition/redemption ² 24/03/23	Terms or details of the issue, acquisition , or redemption (for example: restrictions, escrow arrangements)	
	Date of issue/acquisition/redemption ²	24/03/23
Section 3: Authority for this announcement and contact person		
Name of person authorised to make this announcement Wayne Burns	Name of person authorised to make this announcement	Wayne Burns
Contact person for this announcement Wayne Burns	Contact person for this announcement	Wayne Burns
Contact phone number 09 489 7094	Contact phone number	09 489 7094
Contact email address wayne@fisherfunds.co.nz	Contact email address	wayne@fisherfunds.co.nz
Date of release through MAP 24/03/23	Date of release through MAP	24/03/23

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).